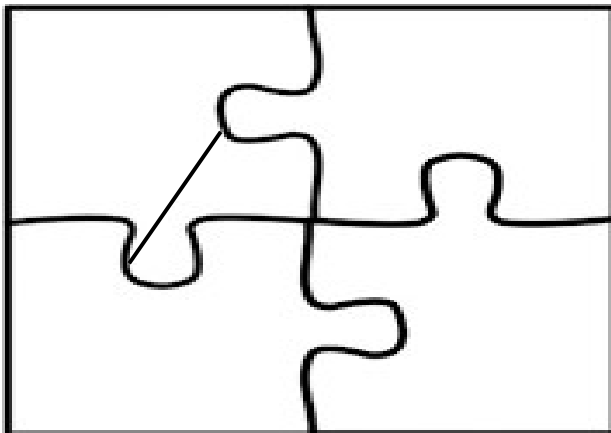
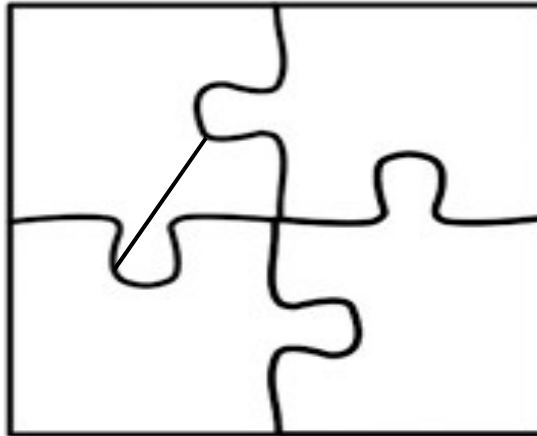


Modified Accrual Accounting =
Revenues Recorded Cash Basis
Expenses Recorded Accrual Basis

Fiscal Year 2017-2018

Fund 1
Fund 2 Prepaid Pledges \$95k
Fund 3
Fund 4

Net Cash Received \$95k



Fiscal Year 2018-2019

Fund 1 Apply Prepaid Pledges \$95k
Fund 2 Reverse Prepaid Pledges (\$95k)
Fund 3
Fund 4

Net Cash Received \$0