

UUCB Treasurer's Report

Reported in August 2017

For the Twelve Months Jul 1, 2016 – Jun 30, 2017

Summary

Our YTD FY16-17 unrestricted deficit is (\$90,795). While deficit spending was not significantly incurred in June, prior accumulated deficit continues to put a strain on our operating cash. The Coordinating Team will report on planned cost saving measures.

Our YTD deficit includes underperforming on Fundraising budget (\$28,854). Building and grounds budget is overspent \$10,881. Several FY1617 expenditures were capitalized.

Pledge receipts are at 93.2% of budget. The net shortfall of FY1617 pledge receipts is (\$37,466). Thank you for honoring your pledges! Several late pledge payments for 16-17 have been received through August 17, 2017. Future reports will provide an update to late pledges attributed to this shortfall.

Community rentals revenue analysis:
 YTD this year through June 30, 2017 \$96,811
 YTD prior yr through June 30, 2016 \$79,631
 YTD prior yr through June 30, 2015 \$97,299

Donor designated endowment fund contributions in FY1617 are pending available cashflow. We expect to remit these funds to the endowment by the end of September: \$10,000 building fund, \$10,864.91 donor designated pool; both are due to restricted funds.

The Schwab investment account for remaining Cope Fund was closed in July, with the balance transferred to our operating account. The remaining available maintenance fund for the 2nd note on Co-Ministers home is \$16,839 available for use through August 29, 2026. Unused and unencumbered funds will be released to the general fund.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 515,034	\$ 552,500	\$ (37,466)	-6.8%
Rental income	294,663	353,220	(58,557)	-16.6%
All other unrestricted	188,711	229,809	(41,098)	-17.9%
Unrestricted	998,409	1,135,529	(137,120)	-12.1%
Board Restricted ²	198,545		198,545	
Total Revenues	1,196,953	1,135,529	61,424	
Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	739,290	725,031	14,259	2.0%
All other unrest.	349,913	406,804	(56,891)	-14.0%
Unrestricted	1,089,203	1,131,835	(42,632)	-3.8%
Board Restricted ²	167,240		167,240	
Total Expenses	1,256,444	1,131,835	124,609	
Net Unrestricted	(90,795)	3,694	(94,489)	-2557.9%
Net Board Restricted ²	31,304	-	31,304	
Net Excess (Deficit)	\$ (59,490)	\$ 3,694	\$ (63,184)	-1710.4%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

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Fuun-draising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY16-17 Budget
GrUUP Fundraising	\$ 7,925	\$ 34,000
FY15-16 auction stragglers, thank you!	\$ 228	
Rubios	\$ 50	
Holiday Fair & Auction	\$ 4,868	
Jewelry Table	\$ 2,779	
Music Events	\$ 13,799	\$ 6,455
Charlie Brown	\$ 3,320	
Halloween Dance	\$ 417	
Messiah	\$ 5,016	
Love Songs & Chocolates	\$ 1,270	
Mozart	\$ 3,776	
Snack Table	\$ 5,572	\$ 6,000
Grand Total Fundraising	\$ 27,296	\$ 46,455
		58.8%

Restricted Expenditures FY16-17

Capital Campaign	\$ 2,437
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 12,218
Partner Church (posted as unrestricted other exp)	\$ 3,000

Endowment Report

Operating Endowments	Balance at 6/30/16	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance
Board Designated Fund	\$ 1,174,080	\$ (65,968)	\$ 155,891	\$ 1,264,003
Donor Pooled Fund ****	\$ 30,575		\$ 4,217	\$ 34,791
Kay Davis Memorial Fund	\$ 112,907		\$ 15,571	\$ 128,478
Loan - Land Use Task Force**	\$ 23,153	8,072	\$ -	\$ 31,225
Totals	\$ 1,340,715	\$ (57,896)	\$ 175,679	\$ 1,458,498
Building Fund ***	\$ 28,170		\$ 3,885	\$ 32,055

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Terms for loan repayment pending final draw

*** Building Fund donor gift received in December 2016 \$10,000 pending transfer to endowment bldg fund.

*** Donor designated gift received in November 2016 \$10,864.91 pending transfer to endowment pooled fund.

ROI (net of fees)	As of Jun 30, 2017	As of Jun 30, 2016
5-year	6.20%	3.20%
3-year	2.70%	3.00%
1-year	13.80%	-4.60%
1 month	0.40%	-0.80%

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Facilities - Treasurer's Assessment

The Treasurer will provide a schedule for calling a special meeting of the congregation in October to request a loan from the endowment to ensure maintenance can move forward. A repayment plan is needed to ensure we replace our seed corn.

Other Items of Note This Month

Calkin's Trust - We are still looking for two candidates to manage the trust.

Endowment Committee - The committee requires nominations to fill two vacancies.

Reclassification of prior period entries

none.

Confidentiality

Due to confidentiality, the balance sheet appears now in summary format. Detail is available in hard copy upon request.

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	A	B	C	D	E	G	M	N	O	Q	X	Y	Z	AA	
1				Unitarian Universalist Church of Berkeley							% Pledges rec'd YTD)		93.2%		
2				Budget Comparison Report							YTD Pledge receipts:		\$ 515,034		
3				Budget and Actual Period: 7/1/2016 - 06/30/2017							Total Pledge budget		\$ 552,500		
6											YTD Pledge budget		\$ 552,500		
7					Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance					100.0%		
9	Revenue											Pledge	Rentals	Other Unrestricted	Board Restricted
10				Pledge Income	32,203	481,030	529,000	(47,970)	481,030						
11				Char Trust in lieu of pledge	0	3,220	0	3,220	3,220						
12				New member pledges	0	0	16,000	(16,000)	0						
13				Plate collections	445	11,071	14,000	(2,929)					11,071		
14				Special Offering Collections	0	1,000	0	1,000					1,000		
15				Good Neighbor collections	1,800	26,467	24,000	2,467					26,467		
16				Other unpledged contributions	280	10,260	14,000	(3,740)					10,260		
17				Special Projects Donations	0	5,124	0	5,124					5,124		
18				Bequest Income	0	4,000	1,000	3,000					4,000		
19				Weddings/Memorials/Celebration	0	5,886	0	5,886			5,886				
20				Budget Augmenting	0	1,200	10,250	(9,050)					1,200		
21				Endowment Transfer	0	57,896	57,896	0					57,896	0	
22	(2)	(4)		Restricted Contrib.-Released	12,310	81,951	0	81,951						81,951	
23				Prior Year Pledge Payments	0	30,784	7,500	23,284	30,784						
24				Thursday Night Supper	0	11,462	16,000	(4,538)					11,462		
25				Center for Spiritual Developmt	0	90	0	90					90		
26				Personal Theology	0	4,830	1,800	3,030					4,830		
27				Other Program Income	65	6,323	10,650	(4,327)					6,323		
28				Fundraising GrUUp Projects	8	5,146	34,000	(28,854)					5,146		
29				Music Events	0	13,799	6,455	7,344					13,799		
30				Religious Education Event	0	996	0	996					996		
31				Community Use-Space Rental	2,180	96,811	178,000	(81,189)			96,811				
32				Skytown Pre-school	5,258	63,093	61,220	1,873			63,093				
34				RE Bulding-Lease	9,580	114,161	114,000	161			114,161				
35				RE Building-Custodial	1,200	12,000	15,943	(3,943)			12,000				
36				RE Building-Utilities	271	2,712	4,800	(2,088)			2,712				
37				Sales - Book Table	20	1,233	3,000	(1,767)					1,233		
38				Sales - Videos	0	0	60	(60)					0		
39				Sales - Snack Table	267	5,572	6,000	(428)					5,572		
40				Sales - Other	0	2,779	0	2,779					2,779		
41				Scrip income	7	123	500	(377)					123		
42				Other Revenue	817	17,415	5,000	12,415					17,415		
43	(4b)			Interest Income-general	69	355	2,700	(2,345)					355		
45	(2)			Endowment earnings	1,330	24,466	0	24,466						24,466	
46	(2)			Investment realized gain/loss	0	(57,918)	0	(57,918)						(57,918)	
47				Endowment realized gain	0	(8,072)	0	(8,072)						(8,072)	
48	(2)			Investment unrealized gain/los	0	1,470	0	1,470						1,470	
49	(2)			Endowment unrealized change	4,348	156,648	0	156,648						156,648	
50	(2)			Income from Trusts	140	1,569	1,755	(186)					1,569		
51	Total Revenue				72,596	1,196,953	1,135,529	61,424	\$ 515,034	\$ 294,663	\$ 188,711	\$ 198,545			
52									43%	25%	16%	17%			

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2				Budget Comparison Report									YTD Pledge receipts:		\$ 515,034	
3				Budget and Actual Period: 7/1/2016 - 06/30/2017									Total Pledge budget		\$ 552,500	
6													YTD Pledge budget		\$ 552,500	
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance				100.0%
53	Expenses												Personnel		Other Unrestricted	Board Restricted
54				Salary and Wages		42,764		506,415		502,467		(3,949)	506,415			
55				Housing		3,317		42,454		38,339		(4,115)	42,454			
56				SECA		811		9,477		8,511		(966)	9,477			
57				Payroll Taxes		3,213		38,085		33,839		(4,246)	38,085			
58				Moving Expenses		0		9,708		11,000		1,292	9,708			
59				Employee Benefits-Health		3,911		52,002		55,691		3,689	52,002			
60				Employee Benefits-Life/Disabil		267		2,916		3,385		469	2,916			
61				Employee Benefits-Retirement		3,938		46,609		38,194		(8,415)	46,609			
62				Workers Compensation		730		9,032		0		(9,032)	9,032			
63				Insurance		5,771		25,710		24,000		(1,710)			25,710	
64				Worker's Comp Insurance		1,312		(864)		9,000		9,864	(864)			
65				Accounting Services		0		22,025		23,000		975			22,025	
66				Board Contingencies		0		0		3,000		3,000			0	
67				CT Contingencies		0		0		2,500		2,500			0	
68				Search Committee		493		9,522		0		(9,522)			9,522	
69				Consultants/Contractors		212		14,727		25,200		10,473			14,727	
70				Honoraria/Classes		45		1,535		1,800		265			1,535	
71				Guest Musicians		1,600		7,357		900		(6,457)			7,357	
72				Supplies		2,732		21,107		17,340		(3,767)			21,107	
73				Small Equipment		0		1,291		1,050		(241)			1,291	
74				Printing and copying		248		2,611		2,365		(246)			2,611	
75				Equipment leases		914		9,189		8,700		(489)			9,189	
76				Equipment repair & maintenance		500		5,737		7,407		1,670			5,737	
77				Postage		0		2,127		5,775		3,648			2,127	
78				Telecommunications		990		14,120		15,420		1,300			14,120	
79				Advertising and PR		88		1,539		3,190		1,651			1,539	
80				Communications & Web Site		249		3,237		1,950		(1,287)			3,237	
81				Canvass Expenses		0		1,836		2,500		664			1,836	
82				Property Taxes		0		11,298		7,300		(3,998)			11,298	
83				Professional development		688		22,156		24,606		2,450	22,156			
84				Moving Expenses		0		1,300		0		(1,300)	1,300			
85				GA Delegate & Leadership Schl		1,586		3,086		3,000		(86)			3,086	
86				Staff & volunteer appreciation		45		1,194		700		(494)			1,194	
88				Bank Fees		271		4,245		2,000		(2,245)			4,245	
89	(2)			Management fees		1,115		13,836		0		(13,836)				13,836
90				Other Expense		1,959		19,720		3,980		(15,740)			19,720	
92				Endowment Committee		0		350		700		350			350	
93				Payroll Processing Fees		299		3,552		2,887		(665)			3,552	
94				UUA Annual Program Dues		0		22,260		22,993		733			22,260	
95				UUA Pacific Central Dist Dues		0		10,759		11,107		348			10,759	

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6													YTD Pledge budget	\$ 552,500		
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance				100.0%
96																
97	Expenses												Personnel		Other Unrestricted	Board Restricted
98				Building & grounds supplies		(1,606)		25,881		15,000		(10,881)			25,881	
99				Building & grounds maintenance		(11,045)		31,014		23,000		(8,014)			31,014	
100				Kitchen Supplies		0		2,135		2,500		365			2,135	
101				Electricity		36		419		275		(144)			419	
102				Gas		1,102		16,027		10,000		(6,027)			16,027	
103				Garbage		847		10,474		10,000		(474)			10,474	
104				Water		1,423		6,973		6,000		(973)			6,973	
105				Fire Monitoring System		117		7,473		9,000		1,527			7,473	
106				Facilities Marketing		0		0		20,000		20,000			0	
107				Building Reserve Fund		0		0		40,000		40,000			0	
108				Broker's Fees		0		0		5,000		5,000			0	
109				Thursday Night Supper		0		14,490		16,000		1,510			14,490	
111	(4a)			Other Program Committee Exps		1,391		65,687		20,865		(44,822)			65,687	
112				Donations to Non-Profit Orgs		3,466		26,467		24,000		(2,467)			26,467	
113				Fundraising event expense		0		299		4,400		4,101			299	
114	(1)			Capital Campaign		0		2,437		0		(2,437)			2,437	
115				Prior Period Expense		0		1,955		0		(1,955)			1,955	
116	>	(4)		Restricted Released											(81,951)	81,951
117	Total Expenses					147,252		1,256,444		1,131,835		(124,609)	\$ 739,290		\$ 349,913	\$ 167,240
118													59%		28%	13%
119	Excess or (Deficiency) of Revenue Over Expenses					(74,656)		(59,490)		3,694		(63,184)				\$ 31,304
121																
122	Footnotes															
123	(1)			Capital Campaign activity												
124	(2)			Board Restricted Surplus (Deficit)				\$ 31,304								
125	(3)			Unrestricted Surplus (Deficit)				\$ (90,795)								
126	(4a)			Restricted Released includes Other Program Committee expense \$16,200 Pilgrimage to Transylvania; revenue received in FY15-16												
127	(4b)			Cope fund return of escrow advance \$16,050 posted as revenue; should reduce notes receivable instead.												
128																

UUCB Treasurer's Report

A	B	C	D	E	F	G	H	I	J	K
1	Unitarian Universalist Church of Berkeley									
2	Balance Sheet									
3	As of Jun 30, 2017									
4										
5								Current Year		Prior Year
7	Assets									
8	Current Assets - cash and investment accounts (6)									
35	Total Current Assets (6)							2,388,599.83		2,349,800.60
36										
37	Fixed Assets									
50	Total Fixed Assets net of depreciation							1,873,328.73		1,916,316.79
51										
52	Total Assets							4,261,928.56		4,266,117.39
53										
54	Liabilities & Net Assets									
55	Liabilities									
56	Current Liabilities									
57					Accounts payable (5)			552.46		0.00
58					Salaries Payable			22,531.52		18,323.69
59					Vacation Payable			15,091.65		15,091.65
60					Retirement Payable			1,901.00		2,421.04
61	>				Garnishments Payable					
62					Rental Deposits			3,600.00		6,000.00
63					School Security Deposits			19,000.00		19,000.00
64	Total Current Liabilities							62,676.63		60,836.38
65										
66	Total Liabilities							62,676.63		60,836.38
67										
68	Net Assets									
69					Net Assets			(106,767.31)		389,324.82
71					Temporarily Restricted Fund			458,023.30		378,407.73
72					UUA-Permanent Endowment Pooled			34,791.23		30,574.71
73					Fixed Assets, Net of deprec			2,288,235.00		2,001,916.21
74					UUA-Spatz Educational Fund			52,626.38		46,248.33
75					UUA-Morgan Theological Ed Fund			26,982.63		23,712.48
76					UUA-Building Fund			32,055.22		28,170.29
77					Armstrong Garden Fund			20,824.00		19,939.32
78					UUA-Kay Davis Fund			128,478.35		112,907.42
79					Board Designated Endowment			1,264,003.13		1,174,079.70
80	Total Net Assets							4,199,251.93		4,205,281.01
81										
82	Total Liabilities & Net Assets							4,261,928.56		4,266,117.39
84										
85										
86	Footnotes									
87	(5) Accounts Payable includes prepaid items. Recorded as expense in wrong month.									
88	(6) Current Assets includes Notes Receivable Cope Fund, this \$293k is a long term asset. Fund EZ does not have this asset class.									