

UUCB Treasurer's Report

Reported in July 2018

For the Ten Months Jul 1, 2017 – Apr 30, 2018

Summary

With the staffing transition in Business Administration we are still catching up with ensuring recurring journals are posted for payroll etc. Payroll expenses are not yet allocated, therefore the May reports could not be completed for this month. April reports are the last month completed by our former business administrator and are reported below.

Our cash position remains tight. We received and deposited funds today from the close out of Fidelity accounts, the \$52k received provides us with cash to meet our July 5 payroll.

Year to date our unrestricted deficit is \$161,43; this deficit includes \$52,086 over budget spending for building repairs and maintenance, and \$8750 legal fees Freestone easement issue.

Pledge receipts are at 85% of budget. Thanks to all for honoring your pledges!

Cash available for operations (April 30, 2018) \$56,894

Cash required for TRNA (March 31, 2018) \$337,132

TRNA includes \$42,447 in prepaid pledges for FY1819 and \$76,293 in net cash from endowment fund for repair and maintenance projects.

Board Designated Endowment Fund draws for building repairs: \$75,000 draw scheduled for July.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 433,741	\$ 441,114	\$ (7,373)	-1.7%
Rental income	246,896	296,285	(49,389)	-16.7%
All other unrestricted	147,729	216,553	(68,824)	-31.8%
Unrestricted	828,366	953,952	(125,587)	-13.2%
Board Restricted ²	29,027		29,027	
Total Revenues	857,393	953,952	(96,559)	
<hr/>				
Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	632,875	619,137	13,737	2.2%
All other unrest.	295,961	322,506	(26,545)	-8.2%
Unrestricted	928,836	941,644	(12,808)	-1.4%
Board Restricted ²	89,600		89,600	
Total Expenses	1,018,436	941,644	76,792	
Net Unrestricted	(100,470)	12,308	(112,779)	-916.3%
Net Board Restricted ²	(60,573)	-	(60,573)	
Net Excess (Deficit)	\$ (161,043)	\$ 12,308	\$ (173,352)	-1408.4%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual Includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

UUCB Treasurer's Report

Reported in July 2018
For the Ten Months Jul 1, 2017 – Apr 30, 2018

Comparative Years

YTD Apr 30		<u>FY 17-18</u>	<u>FY 16-17</u>	<u>FY15-16</u>
Community Rentals Income	\$	58,602	\$ 81,100	\$ 72,393
prior year % difference		-28%	12%	
Pledges Received	\$	433,741	\$ 461,613	\$ 461,966
prior year % difference		-6%	0%	
Building and Grounds Maintenance & Supplies	\$	87,919	\$ 68,076	\$ 40,624
prior year % difference		29%	68%	

Endowment Report - this fiscal year activity

Fund details	Balance at 6/30/17	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance	YTD Balance Prior Year
Board Designated Fund	\$ 1,264,003	\$ (168,043)	\$ 98,440	\$ 1,194,400	\$ 1,237,158
Donor Pooled Fund ***	\$ 34,791	11,387	\$ 3,412	\$ 49,590	\$ 34,052
Kay Davis Memorial Fund	\$ 128,478		\$ 10,022	\$ 138,500	\$ 125,750
Loan - Land Use TF	\$ 31,225	9,901	\$ -	\$ 41,126	\$ 31,225
Totals	\$ 1,458,498	\$ (146,755)	\$ 111,874	\$ 1,423,617	\$ 1,428,185
Building Fund **	\$ 32,055	\$ 10,000	\$ 4,371	\$ 46,426	\$ 31,374

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Building Fund donor gift received in December 2016 \$10,000 deposit wired to UUA LLC 12.15.2017

*** Donor designated gift received in November 2016 \$11,386.95 deposit wired to UUA LLC 12.15.2017

ROI (net of fees)	As of Apr 30, 2018	As of Apr 30, 2017
5-year	5.40%	5.20%
3-year	5.00%	3.00%
1-year	11.20%	10.70%
1 month	0.60%	1.90%

Fuun-draising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY17-18 Budget
GrUUP Fundraising	\$ 6,113	\$ 22,500
Jewelry Table	\$ 2,258	
Zimmerman Concert	\$ 1,545	
Holiday Fair, auction and raffle	\$ 2,309	
Music Events	\$ 7,403	\$ 12,000
Gamelon Concert	\$ 322	
Messiah Sing Along	\$ 5,445	
Organ Concerts	\$ 716	
Love Songs & Chocolates	\$ 920	
Snack Table (through August)	\$ 479	\$ -
Grand Total Fundraising	\$ 13,995	\$ 34,500 40.6%

UUCB Treasurer's Report

Reported in July 2018

For the Ten Months Jul 1, 2017 – Apr 30, 2018

Restricted Expenditures FY17-18

Capital Campaign	\$ 23,259
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 0
Partner Church (posted as unrestricted other exp)	\$ 3,000

Other Items of Note This Month

Repairs and Maintenance: At a special congregational meeting January 28, 2018, the congregation approved expending \$758,000 from the Board Designated Endowment Fund on designated building repairs and maintenance projects. No draw was scheduled for March. UUA LLC guidelines for withdrawals: only one withdrawal every 30 days, 30 days advance notice for withdrawals over \$100,000, 10 days advance notice for withdrawals up to \$100,000.

Prior Year Pledge Receipts The net shortfall of FY1617 pledge receipts was (\$37,466). YTD prior year pledges received \$14,750.

Calkin's Trust - We need one more candidate to manage the trust with Trustee Jane Lundin. Currently, Anne Greenwood continues to ensure remittances and tax filings are up to date.

Endowment Committee -

Reclassification of prior period entries none.

Confidentiality

Due to confidentiality, the balance sheet appears in summary format. Detail is available in hard copy upon request.

UUCB Treasurer's Report

	A	B	C	D	E	G	M	O	Q	X	Y	Z	AA	AC
1				Unitarian Universalist Church of Berkeley						% Pledges rec'd YTD)		85.0%		
2				Budget Comparison Report						YTD Pledge receipts:		\$ 433,741		
3				Budget and Actual Period: 7/1/2017 - 4/30/2018						Total Pledge budget		\$ 510,000		
6										YTD Pledge budget		\$ 441,114		
7												86.5%		
9				Revenue						Pledge	Rentals	Other Unrestricted	Board Restricted	
10				Pledge Income	22,267	409,756	405,281	4,475	409,756					-
11				Char Trust in lieu of pledge	40	9,224	0	9,224	9,224					-
12				New member pledges	0	0	20,833	(20,833)	0					(20,833)
13				Faith, Hope & Charity	3	3	30,000	(29,998)				3		(29,998)
14				Plate collections	1,102	9,583	11,667	(2,083)				9,583		-
15				Special Offering Collections	50	600	0	600				600		-
16				Good Neighbor collections	3,289	22,879	20,000	2,879				22,879		-
17				Other unpledged contributions	444	13,070	34,116	(21,045)				13,070		(21,045)
18				Special Projects Donations	0	3,660	0	3,660				3,660		-
19				Bequest Income	0	25,000	833	24,167				25,000		-
20				Weddings/Memorials/Celebration	0	1,240	0	1,240			1,240			-
21				Endowment Transfer	0	58,142	58,142	0				58,142	0	-
22	(2)	(4)		Restricted Contrib.-Released	0	77,293	0	77,293					77,293	-
23				Prior Year Pledge Payments	10	14,760	15,000	(240)	14,760					-
24				Center for Spiritual Developmt	0	550	5,833	(5,283)				550		(5,283)
25				Personal Theology	134	1,968	1,500	468				1,968		-
26				Other Program Income	0	897	7,733	(6,836)				897		(6,836)
27				Fundraising GrUUp Projects	26	3,970	18,750	(14,780)				3,970		(14,780)
28				Music Events	249	11,418	10,000	1,418				11,418		-
29				Religious Education Event	750	867	0	867				867		-
30				Other Events	0	2,131	0	2,131				2,131		-
31				Community Use-Space Rental	5,540	58,602	120,833	(62,232)			58,602			(62,232)
32				Nursery	17,800	71,252	61,220	10,032			71,252			-
33				RE Bulding-Lease	11,877	103,226	99,565	3,661			103,226			-
34				RE Building-Custodial	0	10,140	12,000	(1,860)			10,140			-
35				RE Building-Utilities	0	2,435	2,667	(231)			2,435			-
36				Sales - Book Table	46	466	1,667	(1,200)				466		-
37				Sales - Videos	0	0	50	(50)				0		-
38				Sales - Snack Table	0	479	2,083	(1,605)				479		-
39				Sales - Other	0	2,258	2,500	(242)				2,258		-
40				Scrip income	9	50	417	(367)				50		-
41				Other Revenue	2,750	(15,585)	2,500	(18,085)				(15,585)		(18,085)
42				Interest Income-general	0	95	2,250	(2,155)				95		-
44	(2)			Endowment earnings	897	12,211	5,049	7,162					12,211	-
45	(2)			Investment realized gain/loss	0	70	0	70					70	-
46				Endowment realized gain	0	(158,142)	0	(158,142)					(158,142)	(158,142)
47	(2)			Investment unrealized gain/los	0	250	0	250					250	-
48	(2)			Endowment unrealized change	6,882	97,345	0	97,345					97,345	-
49	(2)			Income from Trusts	142	5,088	1,463	3,625				5,088		-
50				Trust Management Fees	0	140	0	140				140		-
51				Total Revenue	74,306	857,393	953,952	(96,559)	\$ 433,741	\$ 246,896	\$ 147,729	\$ 29,027		
52									51%	29%	17%	3%		

UUCB Treasurer's Report

	A	B	C	D	G	M	O	Q	X	Y	Z	AA	AC
1				Unitarian Universalist Church of Berkeley					% Pledges rec'd YTD)		85.0%		
2				Budget Comparison Report					YTD Pledge receipts:		\$ 433,741		
3				Budget and Actual Period: 7/1/2017 - 4/30/2018					Total Pledge budget		\$ 510,000		
6									YTD Pledge budget		\$ 441,114		
7					Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance			86.5%		
53	Expenses								Personnel		Other Unrestricted	Board Restricted	
54				Salary and Wages	43,206	434,742	470,861	36,119	434,742				0
55				Intern Minister	2,500	21,250	20,833	(417)	21,250				0
56				Housing	3,317	33,172	0	(33,172)	33,172				-33172.4
57				SECA	716	7,257	7,163	(94)	7,257				0
58				Payroll Taxes	3,087	33,627	30,453	(3,174)	33,627				0
59				Employee Benefits-Health	5,627	45,393	44,539	(854)	45,393				0
60				Employee Benefits-Life/Disabil	533	2,854	2,821	(33)	2,854				0
61				Employee Benefits-Retirement	3,959	38,539	41,407	2,868	38,539				0
62				Workers Compensation	684	6,578	7,500	922	6,578				0
63				Insurance	0	16,957	20,000	3,043			16,957		0
64				Worker's Comp Insurance	(684)	(1,366)	0	1,366	(1,366)				0
65				Accounting Services	0	0	19,167	19,167			0		0
66				Board Contingencies	0	68	0	(68)					0
67				Consultants/Contractors	3,575	27,906	6,833	(21,073)			27,906		-21072.61
68				Honoraria/Classes	0	1,100	10,083	8,983			1,100		0
69				Guest Musicians	170	1,720	833	(887)			1,720		0
70				Supplies	2,151	19,158	12,500	(6,658)			19,158		0
71				Small Equipment	0	1,433	1,667	234			1,433		0
72				Printing and copying	0	422	3,333	2,912			422		0
73				Equipment leases	645	6,422	6,750	328			6,422		0
74				Equipment repair & maintenance	0	2,750	6,167	3,417			2,750		0
75				Postage	0	2,163	3,750	1,587			2,163		0
76				Telecommunications	950	13,870	13,167	(703)			13,870		0
77				Advertising and PR	92	1,830	2,917	1,087			1,830		0
78				Communications & Web Site	274	2,615	0	(2,615)			2,615		0
79				Canvass Expenses	0	611	0	(611)			611		0
80				Property Taxes	0	11,379	6,083	(5,296)			11,379		0
81				Professional development	(362)	10,830	14,395	3,565	10,830				0
82				GA Delegate & Leadership Schl	420	420	2,500	2,080			420		0
83				Staff & volunteer appreciation	15	1,058	1,667	609			1,058		0
85				Bank Fees	313	4,035	4,167	131			4,035		0
86	(2)			Management fees	1,485	12,307	0	(12,307)				12,307	-12307.28
87				Other Expense	250	13,664	3,153	(10,511)			13,664		-10511.3
90				Payroll Processing Fees	303	3,130	3,167	36			3,130		0
91				UUA Annual Program Dues	2,190	19,710	19,161	(549)			19,710		0
92				UUA Pacific Central Dist Dues	1,059	9,526	9,256	(270)			9,526		0

UUCB Treasurer's Report

	A	B	C	D	E	G	H	M	N	O	Q	R	X	Y	Z	AA	AC
1				Unitarian Universalist Church of Berkeley									% Pledges rec'd YTD)		85.0%		
2				Budget Comparison Report									YTD Pledge receipts:		\$ 433,741		
3				Budget and Actual Period: 7/1/2017 - 4/30/2018									Total Pledge budget		\$ 510,000		
6													YTD Pledge budget		\$ 441,114		
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance					
93															86.5%		
94	Expenses												Personnel		Other Unrestricted	Board Restricted	
95				Building & grounds supplies		2,351		28,845		15,000		(13,845)			28,845		-13844.79
96				Building & grounds maintenance		3,440		59,075		20,833		(38,241)			59,075		-38241.24
97				Building Maintenance Reserve		0		0		19,381		19,381			0		0
98				Brokers Fees		0		6,009		5,000		(1,009)			6,009		0
99				Kitchen Supplies		0		77		2,083		2,006			77		0
100				Electricity		2,990		3,335		253		(3,083)			3,335		0
101				Gas		1,779		13,668		8,333		(5,334)			13,668		0
102				Garbage		0		8,842		8,333		(509)			8,842		0
103				Water		1,456		9,611		5,917		(3,694)			9,611		0
104				Fire Monitoring System		1,708		12,954		9,167		(3,788)			12,954		0
105				Facilities Marketing		0		0		5,833		5,833			0		0
106				Brokers Fees		0		4,906		0		(4,906)			4,906		0
107				Other Program Committee Exps		1,963		19,938		22,221		2,283			19,938		0
108				Denominational Outreach		0		0		1,333		1,333			0		0
109				Donations to Non-Profit Orgs		1,962		19,840		20,000		160			19,840		0
110				Fundraising event expense		0		1,018		1,667		648			1,018		0
111		(1)		Capital Campaign		0		23,259		0		(23,259)			23,259		0
112	>	(4)		Restricted Released											(77,293)		77,293
113	Total Expenses					94,124		1,018,505		941,644		(76,861)	\$ 632,875		\$ 295,961	\$ 89,600	
114													62%		29%	9%	
115	Excess or (Deficiency) of Revenue Over Expenses					(19,818)		(161,112)		12,308		(173,420)					\$ (60,573)
117																	
118	Footnotes																
119	(1)			Capital Campaign activity													
120	(2)			Board Restricted Surplus (Deficit)				\$ (60,573)									
121	(3)			Unrestricted Surplus (Deficit)				\$ (100,539)									
122																	
123																	
124																	

UUCB Treasurer's Report

A	B	C	D	E	F	G	H	I	J	K
1	Unitarian Universalist Church of Berkeley									
2	Balance Sheet									
3	As of Apr 30, 2018									
4										
5								Current Year		Prior Year
7	Assets									
8	Current Assets - cash and investment accounts (6)									
35	Total Current Assets (6)							2,310,153.78		2,356,146.05
36										
37	Fixed Assets									
50	Total Fixed Assets net of depreciation							1,873,328.73		1,926,045.04
51										
52	Total Assets							4,183,482.51		4,282,191.09
53										
54	Liabilities & Net Assets									
55	Liabilities									
56	Current Liabilities									
57					Accounts payable (5)			20,312.23		9,267.03
58					Salaries Payable			25,369.49		24,939.07
59					Vacation Payable			18,007.97		15,091.65
60					Retirement Payable			3,581.34		1,901.00
61					Garnishments Payable			0.00		150.00
62					Rental Deposits			2,982.50		3,695.00
63					School Security Deposits			26,700.00		19,000.00
64	Total Current Liabilities							96,953.53		74,043.75
65										
66	Total Liabilities							96,953.53		74,043.75
67										
68	Net Assets									
69	Net Assets							279,845.31		537,667.50
71					Temporarily Restricted Fund			337,134.88		262,450.50
72					UUA-Permanent Endowment Pooled			49,590.13		30,574.71
73					UUA-Staff Pension Fund			6,585.16		5,368.52
74					Fixed Assets, Net of deprec			1,873,328.73		1,916,316.79
75					UUA-Spatz Educational Fund			52,511.86		46,248.33
76					UUA-Morgan Theological Ed Fund			26,926.52		23,712.48
77					UUA-Building Fund			46,181.43		29,112.49
78					Armstrong Garden Fund			20,473.61		19,939.32
79					UUA-Lawrence Lecture Fund			61,050.89		49,769.58
80					UUA-Kay Davis Fund			138,500.21		112,907.42
81					Board Designated Endowment			1,194,400.25		1,174,079.70
82	Total Net Assets							4,086,528.98		4,208,147.34
83										
84	Total Liabilities & Net Assets							4,183,482.51		4,282,191.09
86										
87										
88	Footnotes									
89	(5) Accounts Payable may include prepaid items recorded as expense in wrong month.									
90	(6) Current Assets includes Notes Receivable Cope Fund, this \$295k is a long term asset. Fund EZ does not have this asset class.									

Reported in July 2018
For the Ten Months Jul 1, 2017 – Apr 30, 2018

TEMPORARILY RESTRICTED NET ASSETS "TRNA"

Temporary Restricted-Net Assets 2017-18 **UPDATED @ 3/31/18**

<u>Beginning Balance per financials</u>	<u>Other Additions</u>	<u>Income 2017-18</u>	<u>Expenditures 2017-18</u>	<u>Transfers</u>	<u>Balance at 6.30.2018</u>	<u>Description</u>
110,142.09		1,500.00	(15,370.61)		96,271.48	Ellis Music Fund
2,335.74					2,335.74	Freestone
11,498.25		300.00			11,798.25	Peace Fund
1,178.55		692.00	(3,331.50)	1,460.95	-	Transylvania Partner Church
-		1,744.00		(1,460.95)	283.05	Village Project
2,820.00					2,820.00	RE Scholarships
1,142.11				(948.73)	193.38	Religious Education
441.97			(1,390.70)	948.73	-	RE OWL Fund
(841.65)					(841.65)	RE Endowment Grants
-					-	Morgan Intern Minister Fund
-		7,500.00	(29,448.26)	23,819.00	1,870.74	Ladd Griffith Building Fund
2,918.75		437.00			3,355.75	Special Projects
3,472.00		642.00			4,114.00	Special Collections
6,160.63		2,933.10	(3,975.00)		5,118.73	Minister's Discretionary Fund
85,344.88		3,030.00	(23,258.52)		65,116.36	Capital Campaign
				25,537.96	25,537.96	Cope Ministerial Housing Fund
(7,484.62)				7,484.62	-	Endowment Grants
			(23,707.32)	100,000.00	76,292.68	Endowment Maintenance Project
418.41					418.41	Social Justice Council
74,592.00		42,447.00	(74,592.00)		42,447.00	Pre-Paid Pledges
294,139.11	-	-	61,225.10	(175,073.91)	156,841.58	337,131.88 Sub Total

Notes:

