

UUCB Treasurer's Report April 2016

Eight Months Jul 1, 2015 – Feb 29, 2016

Summary

February year to date unrestricted deficit (\$76,804) is overstated by the following items which I am requesting be reclassified to either prepaid expense or fixed assets:

Rental Agent Commission, prepaid expense, years 2-5, \$12,018 posted in December;

Cottage Furnace replacement, reclassify to fixed assets, \$9,892 posted in January;

Sound System replacement, reclassify to fixed assets, \$6,247, posted September and December;

Total adjustments (reductions) to expense: \$28,157, reducing the YTD unrestricted deficit to (\$48,647).

YTD Pledge receipts are at 74%, running close behind our YTD budgeted pledge income (\$7,218).

Thank you! Historical perspective: our actual YTD pledge receipts last fiscal year through February 2015, \$331,230, 75% of total actual receipts for FY14-15.

With cash balances sufficient for operations and capital projects, we continue to deferred the release of the annual endowment contribution to our operating fund, \$56,664, and the budget augmentation \$8,596.

The Board Restricted YTD deficit (\$136,123) includes a \$17,653 loan from the endowment fund to cover advances made for the Asset Options Task Force (formerly Land Use TF), and was posted as a realized loss to the endowment. This is still an action item.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 396,463	\$ 403,681	\$ (7,218)	-1.8%
Rental income	117,452	114,632	2,820	2.5%
All other unrestricted	86,407	113,897	(27,489)	-24.1%
Unrestricted	600,322	632,210	(31,888)	-5.0%
Board Restricted ²	484,978		484,978	
Total Revenues	1,085,301	632,210	453,090	
Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	430,925	441,234	(10,308)	-2.3%
All other unrest.	245,805	231,287	14,517	6.3%
Unrestricted	676,730	672,521	4,209	0.6%
Board Restricted ²	621,102		621,102	
Total Expenses	1,297,832	672,521	625,311	
Net Unrestricted	(76,408)	(40,311)	(36,097)	89.5%
Net Board Restricted ²	(136,123)	-	(136,123)	
Net Excess (Deficit)	\$ (212,531)	\$ (40,311)	\$ (172,220)	427.2%

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¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year)

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

Fuun-draising Report

Below is a list of revenues for fundraising activites through February 29.

Note: Jewelry table has not traditionally been categorized as fundraising, however this is no longer managed as member pledge.

Events and Other Fundraising Activities	Actual YTD	FY15-16 Budget	
Auction (Fall 2015)	\$ 4,575		
Halloween Dance	\$ 583		
Holiday Faire	\$ 880		
Yard Sale	\$ 540		
Jewelry Table	\$ 3,615	\$ -	
Snack Table	\$ 4,494	\$ 5,000	
Messiah Sing Along	\$ 4,573		
World Goes Round Concert	\$ 2,548		
Love Songs and Chocolates	\$ 2,077		
GrUUP Fundraising		\$ 34,000	
Music Events		\$ 5,000	
Grand Total Fundraising	\$ 23,885	\$ 44,000	54.3%

Restricted Expenditures FY15-16

Capital Campaign	\$571,853 (Thank you Dave, Larry & John!!)
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 7,293
Partner Church (posted as unrestricted other exp)	\$ 4,000

Endowment Value

The current value of the UUCB Operating Endowment is	\$ 1,308,171
The Operating Endowment fiscal year to date unrealized gain (loss)	\$ (121,941)
The building fund current value is	\$ 26,823

These accounts are updated when our UUA statements are available.

Current performance of the UUA Endowment Fund, which includes UUCB's endowment, can be found at <http://uucef.org/>

ROI (net of fees)	as of February 29, 2016
5-year	3.50%
3-year	1.10%
1-year	-10.40%
1 month	-0.60%

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Building Reserve Fund

The current unfunded building reserve is approximately \$500,000 in deferred maintenance, not covered by the recent capital campaign work.

Other Items of Note This Month

Balance Sheet: Accounts Payable Capital project invoices are paid. At June 30 we expect to capitalize the terrace improvements which will increase net assets and board restricted income at fiscal year end.

The FY16-17 The CT has completed deliberations and submitted a draft FY16-17 budget to the Board of Trustees for review and approval to submit to the congregation in May. Hurray!

UUCB Treasurer's Report April 2016

	A	B	C	D	E	G	H	M	N	O	P	Q	R	X	Y	Z	AA
1				Unitarian Universalist Church of Berkeley										% Pledges rec'd YTD)		74%	
2				Budget Comparison Report										YTD Pledge receipts:		\$ 396,463	
3				Budget and Actual Period: 7/1/2015 - 2/29/2016										Total Pledge budget		\$ 534,600	
6														YTD Pledge budget		\$ 408,681	
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance					76%
9				Revenue										Pledge	Rentals	Other Unrestricted	Board Restricted
10				Pledge Income		35,195.30		374,023.45		393,041.00		(19,017.55)		374,023			
11				Char Trust in lieu of pledge		5,373.30		10,373.30		0.00		10,373.30		10,373			
12				New member pledges		0.00		0.00		10,640.00		(10,640.00)		0			
13				Plate collections		1,226.76		7,818.86		10,360.00		(2,541.14)				7,819	
14				Special Offering Collections		0.00		4,422.00		733.36		3,688.64				4,422	
15				Good Neighbor collections		2,177.76		16,010.34		16,000.00		10.34				16,010	
16				Other unpledged contributions		350.00		3,650.50		9,333.36		(5,682.86)				3,651	
17				Special Projects Donations		0.00		50.00		0.00		50.00				50	
18				Bequest Income		497.00		497.00		666.64		(169.64)				497	
20				Weddings/Memorials/Celebration		100.00		1,300.00		0.00		1,300.00			1,300		
21				Budget Augmenting		0.00		1,140.37		6,833.28		(5,692.91)				1,140	
22				Endowment Transfer		0.00		0.00		0.00		0.00				0	
23			(2) (4)	Restricted Contrib.-Released		1,249.80		612,274.46		0.00		612,274.46					612,274
24				Prior Year Pledge Payments		6,000.00		12,066.00		5,000.00		7,066.00		12,066			
25				Wednesday Night Supper		1,789.01		8,286.01		10,560.00		(2,273.99)				8,286	
26				Center for Spiritual Developmt		2,340.00		3,355.00		5,666.64		(2,311.64)				3,355	
27				Personal Theology		355.02		1,346.77		1,200.00		146.77				1,347	
28				Other Program Income		1,328.00		4,424.39		7,866.72		(3,442.33)				4,424	
29				Fundraising GrUUp Projects		505.00		8,942.47		22,666.64		(13,724.17)				8,942	
30				Music Events		2,010.00		5,886.40		5,000.00		886.40				5,886	
31				Board Event		0.00		1.20		0.00		1.20				1	
32				Religious Education Event		58.00		58.00		0.00		58.00				58	
33				Community Use-Space Rental		11,030.00		44,458.25		40,000.00		4,458.25			44,458		
34				Community Use-Instrument Rntal		0.00		0.00		133.36		(133.36)			0		
35				Skytown Pre-school		5,104.62		40,836.96		40,813.36		23.60			40,837		
36				Freestone-Rental		49.00		2,357.00		0.00		2,357.00			2,357		
37				RE Bulding-Lease		9,500.00		28,500.00		33,685.71		(5,185.71)			28,500		
40				Sales - Book Table		44.00		719.31		2,000.00		(1,280.69)				719	
41				Sales - Videos		0.00		10.00		40.00		(30.00)				10	
42				Sales - Snack Table		629.10		4,467.88		3,333.36		1,134.52				4,468	
43				Sales - Other		20.75		1,763.82		0.00		1,763.82				1,764	
44				Scrip income		21.63		238.33		333.36		(95.03)				238	
45				Other Revenue		231.55		10,907.39		3,333.36		7,574.03				10,907	
46				Interest Income-general		23.19		1,243.01		1,800.00		(556.99)				1,243	
47			(2)	Investment interest & dividend		2.71		6,861.34		0.00		6,861.34					6,861
48			(2)	Endowment earnings		620.56		5,532.53		0.00		5,532.53					5,533
49			(2)	Investment realized gain/loss		0.00		177.35		0.00		177.35					177
50			(2) (5)	Endowment realized gain		0.00		(17,926.25)		0.00		(17,926.25)					(17,926)
51			(2)	Investment unrealized gain/los		1,433.88		(1,092.18)		0.00		(1,092.18)					(1,092)
52			(2)	Endowment unrealized change		(5,562.70)		(120,848.99)		0.00		(120,848.99)					(120,849)
53			(2)	Income from Trusts		144.62		1,168.30		1,170.00		(1.70)				1,168	
54				Total Revenue		83,848		1,085,301		632,210		453,090		\$ 396,463	\$ 117,452	\$ 86,407	\$ 484,978
55														37%	11%	8%	45%

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1				Unitarian Universalist Church of Berkeley										% Pledges rec'd YTD)		74%	
2				Budget Comparison Report										YTD Pledge receipts:		\$ 396,463	
3				Budget and Actual Period: 7/1/2015 - 2/29/2016										Total Pledge budget		\$ 534,600	
6														YTD Pledge budget		\$ 408,681	
7					Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance								76%	
56	Expenses													Personnel		Other Unrestricted	Board Restricted
57				Salary and Wages	36,876	312,654	302,201	(10,454)						312,654			
58				Intern Minister	1,200	7,800	10,000	2,200						7,800			
59				Housing	2,955	20,682	20,667	(15)						20,682			
60				SECA	644	5,151	5,508	357						5,151			
61				Payroll Taxes	2,548	21,336	19,421	(1,916)						21,336			
63				Employee Benefits-Health	3,619	32,152	33,403	1,251						32,152			
64				Employee Benefits-Life/Disabil	218	1,950	2,257	307						1,950			
65				Employee Benefits-Retirement	3,004	22,891	28,002	5,111						22,891			
67				Workers Compensation	706	5,495	6,000	505						5,495			
68				Insurance	(5,712)	7,008	18,000	10,992								7,008	
69				Worker's Comp Insurance	(706)	4,620	0	(4,620)						4,620			
70				Accounting Services	0	0	10,000	10,000								0	
71				Board Contingencies	0	990	667	(324)								990	
72				Search Committee	315	2,595	0	(2,595)								2,595	
73				Consultants/Contractors	400	7,924	13,700	5,776								7,924	
74				Honoraria/Classes	450	2,864	8,067	5,203								2,864	
75				Guest Musicians	1,000	4,295	533	(3,762)								4,295	
76				Supplies	1,602	13,749	11,330	(2,419)								13,749	
77				Small Equipment	0	1,654	667	(988)								1,654	
78				Printing and copying	369	6,004	1,533	(4,471)								6,004	
79				Equipment leases	1,228	6,243	5,267	(976)								6,243	
80				Equipment repair & maintenance	1,091	8,185	4,753	(3,431)								8,185	
81				Postage	2,520	5,069	3,667	(1,402)								5,069	
82				Telecommunications	299	19,642	8,133	(11,509)								19,642	
83				Advertising and PR	0	712	1,933	1,221								712	
84				Communications & Web Site	249	2,075	1,300	(775)								2,075	
85				Canvass Expenses	114	605	1,667	1,061								605	
86				Property Taxes	0	3,285	3,650	365								3,285	
87				Professional development	2,165	8,959	13,777	4,818						8,959			
89				GA Delegate & Leadership Schl	0	0	733	733								0	
90				Staff & volunteer appreciation	0	198	467	269								198	
92				Bank Fees	122	1,622	1,333	(289)								1,622	
93	(2)			Management fees	1,255	8,827	0	(8,827)									8,827
95				Other Expense	602	24,481	4,997	(19,485)								24,481	
97				Payroll Processing Fees	254	2,158	1,925	(233)								2,158	
98				UUA Annual Program Dues	2,298	16,086	16,095	9								16,086	
99				UUA Pacific Central Dist Dues	1,111	6,664	7,775	1,111								6,664	

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6												YTD Pledge budget	\$ 408,681	
7				Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance						76%	
100														
101			Expenses									Personnel	Other Unrestricted	Board Restricted
102			Building & grounds supplies	3,671	23,064	7,667	(15,397)						23,064	
103			Building & grounds maintenance	3,172	22,775	19,970	(2,806)						22,775	
104			Electricity	47	366	0	(366)						366	
105			Gas	2,226	6,582	5,110	(1,472)						6,582	
106			Garbage	821	6,425	5,667	(758)						6,425	
107			Water	716	4,033	4,667	634						4,033	
108			Fire Monitoring System	0	5,552	6,600	1,048						5,552	
109			Wednesday Night Supper	2,529	9,985	10,560	575						9,985	
110			Other Program Committee Exps	3,473	30,534	22,856	(7,678)						30,534	
111			Denominational Outreach	0	0	1,067	1,067						0	
112			Donations to Non-Profit Orgs	2,643	18,663	16,000	(2,663)						18,663	
113			Fundraising event expense	0	1,374	2,933	1,559						1,374	
114	(1)		Capital Campaign	250	571,853	0	(571,853)						571,853	
115	(4)		Restricted Released							(12,765)		(599,509)	612,274	
116			Total Expenses	82,345	1,297,832	672,521	(625,311)			\$ 430,925		\$ 245,805	\$ 621,102	
117										33%		19%	48%	
118			Excess or (Deficiency) of Revenue Over Expenses	1,502	(212,531)	(40,311)	(172,220)						\$ (136,123)	
120														
121			Footnotes											
122	(1)		Capital Campaign activity											
123	(2)		Board Restricted Surplus (Deficit)			\$ (136,123)								
124	(3)		Unrestricted Surplus (Deficit)			\$ (76,408)								
125	(4)		Board Restricted - various line items											
126	(5)		Endowment "realized" loss misposted - sb loan			\$ (17,926)								

UUCB Treasurer's Report April 2016

	A	B	C	D	E	F	G	H	I	J	K	
1	4/13/2016 9:59am					Unitarian Universalist Church of Berkeley						
2	Balance Sheet											
3	As of Date: 2/29/2016											
4												
5									Current Year		Prior Year	
7	Assets											
8	Current Assets											
9						Cash-Mechanics Checking			95,666.79		126,808.35	
10						Cash-Fidelity Savings			51,564.81		51,559.65	
11						Cash-Schwab Brokerage Account			309,669.45		508,780.33	
12						Cash - Mechanics Savings			53,254.25		88,248.73	
13						Cash-TD Ameritrade			358.02		0.00	
14						Cash-Vanguard Stock Sale Account			0.00		6,211.63	
15						Cash-Bank of the Internet			34,456.87		250,228.04	
16						Investment-Morgan Stanley-Arms			17,199.87		20,173.60	
17						UUA-Lawrence Lecture			47,389.14		51,459.82	
18						UUA-Kay Davis Memorial			107,507.13		111,278.78	
19						Other Receivable			5,711.75		0.00	
20						Health Expense Receivable			0.00		(34.98)	
21						Payroll Clearing			600.00		800.00	
22						Petty Cash			0.00		50.00	
23						Prepaid expenses			17,906.37		10,210.88	
24						UUA-Pooled Fund			29,112.34		31,613.06	
25						UUA-Endowment			1,171,551.81		1,290,397.27	
26						Trust-Calkins Charitable Rmndr Trust			318,603.12		352,571.71	
27						Calkins CRT-Payable to UUSC			(42,781.46)		(44,530.21)	
28						Trust-Vanguard Pooled Income			28,757.30		28,395.02	
29						UUA-Anna Spatz (RE)			49,458.30		53,706.72	
30						UUA-Wm. Morgan Theological Fund			25,291.69		27,464.22	
31						UUA-Staff Pension Fund			5,111.56		5,550.64	
32						UUA-Building Maintenance Fund			26,822.92		30,001.00	
33	Total Current Assets									2,353,212.03		3,000,944.26
34												
35	Fixed Assets											
36						Office Equipment			103,068.25		103,068.25	
37						Organ			348,804.73		348,804.73	
38						Land - Church & RE Buildings			97,578.26		97,578.26	
39						Buildings - Church & RE			2,369,547.19		2,369,547.19	
40						Bldg Improvements - Church & RE			444,642.21		444,642.21	
41						Capital Campaign WIP			32,002.59		32,002.59	
42						Land - Cottage			5,000.00		5,000.00	
43						Building - Cottage			21,135.00		21,135.00	
44						Land - Freestone			5,782.25		5,782.25	
45						Building - Freestone			11,771.88		11,771.88	
46						Bldg Improvements - Freestone			81,646.67		81,646.67	
47						Accumulated Depreciation			(2,157,066.00)		(2,090,590.00)	
48	Total Fixed Assets									1,363,913.03		1,430,389.03
49												
50	Total Assets									3,717,125.06		4,431,333.29
51												

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1	4/13/2016 9:59am					Unitarian Universalist Church of Berkeley					
2	Balance Sheet										
3	As of Date: 2/29/2016										
4											
5									Current Year		Prior Year
52	Liabilities & Net Assets										
53	Liabilities										
54	Current Liabilities										
55						Accounts payable			14,473.16		10,876.64
56						Salaries Payable			20,471.67		22,131.91
57						Vacation Payable			10,688.04		16,601.35
58						Retirement Payable			2,421.04		2,294.54
59						Rental Deposits			3,700.00		1,850.00
60						School Security Deposits			19,000.00		8,600.00
61						Total Current Liabilities			70,753.91		62,354.44
62											
63						Total Liabilities			70,753.91		62,354.44
65	Net Assets										
66						Net Assets			914,736.15		1,637,343.85
67						Cope Ministerial Housing Fund			301,285.38		301,285.38
68						UUA-Pooled Fund			32,034.65		32,034.65
69						Fixed Assets, Net of deprec			1,393,545.83		1,393,545.83
70						UUA-Anna Spatz (RE)			45,000.00		45,000.00
71						UUA-Morgan Theological Ed Fund			14,500.00		14,500.00
72						Building Fund			10,625.29		10,625.29
73						UUA-Genl Endowment			934,643.85		934,643.85
74						Total Net Assets			3,646,371.15		4,368,978.85
75											
76						Total Liabilities & Net Assets			3,717,125.06		4,431,333.29
78											