

**Unitarian Universalist Church of Berkeley**  
**August 2020 Treasurer's Report**  
**Larry Nagel, Treasurer**  
**October 5, 2020**

This is the first report for Fiscal Year 2020-21 and it will appear a little different from previous reports. The Finance team of Tess O'Riva, Diana Steinbach, Monte Meyer and Philip Smith of Shining Star Consulting, and myself are still working on closing the books for Fiscal Year 2019-20 and we are correcting several accounting errors as well as working on other improvements that will make the books easier to understand and more transparent.

I have attached to this report a Revenue and Expense Versus Budget Report for August 2020 as well as a Balance Sheet as of August 31, 2020. Unfortunately, we have not yet entered the budget numbers for Fiscal Year 2020-21 in the financial system, so it is not possible to give a line by line actual versus budget numbers for July, 2020. There are several worth noting on the Revenue and Expense Report that I have highlighted in yellow: On the Revenue side:

- Year to Date pledge income \$ 35,185, which is behind budget by \$ 18,982. I anticipate that pledges will continue to be a challenge this year as they were last, and we will need to muster resources to address this problem.
- Our school rental income is \$ 35,132 which is \$ 15,118 behind budget.
- Year to Date capital gains on endowment and investment funds of \$ 85,916.
- **In summary, Year to Date Total Revenue was \$ 169,054, which is \$ 38,554 more than budgeted.**

On the Expense side:

- Year to Date Salary and Wages were \$ 55,378 which is \$ 30,955 ahead of budget owing to the ministerial transition.
- Most other expenses are at or below budget. There have been substantial decreases in utilities and program expenses since we are not having programs and are not using the building.
- **In summary, Year To Date Expenses were \$ 100,281, which is \$ 46,324 less than budgeted.**

**The bottom line is that the Year To Date 2020 Surplus is \$ 68,773, which is \$ 84,878 better than budgeted,**

There are also a couple of points worth noting in the Balance Sheet:

- At the end of August, the Mechanics Checking account was \$ 609,062 and the Mechanics Savings account was \$ 402,688, which includes the \$ 250,000 Bequest from the Ann Lane estate. Hence, our cash reserves at the end of July were a whopping \$ 761,750.
- UUA Board Designated Endowment is now at \$ 837,704.

Respectively submitted,

A handwritten signature in blue ink, appearing to read "Larry Nagel", written in a cursive style.

Larry Nagel,  
Treasurer

Unitarian Universalist Church of Berkeley  
 Budget Comparison Report  
 Current Period: 8/1/2020 - 8/31/2020  
 Budget Period: 7/1/2020 - 6/30/2021  
 Rounding: Dollars

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
<b>Revenue</b>								
Pledge Income	23,355	0	23,355	35,185	0	35,185	0	(35,185)
Plate collections	835	0	835	1,630	0	1,630	0	(1,630)
Special Offering Collectio	1,659	0	1,659	2,370	0	2,370	0	(2,370)
Good Neighbor collection	785	0	785	1,435	0	1,435	0	(1,435)
Other unpledged contribu	760	0	760	1,746	0	1,746	0	(1,746)
Special Projects Donatio	80	0	80	80	0	80	0	(80)
Prior Year Pledge Payme	90	0	90	1,845	0	1,845	0	(1,845)
Other Program Income	55	0	55	70	0	70	0	(70)
Community Use-Space R	300	0	300	300	0	300	0	(300)
Pre-school	0	0	0	18,982	0	18,982	0	(18,982)
Pre-school CAM	0	0	0	150	0	150	0	(150)
RE Bulding-Lease	8,000	0	8,000	16,000	0	16,000	0	(16,000)
Other Revenue	681	0	681	1,470	0	1,470	0	(1,470)
Interest Income-general	51	0	51	103	0	103	0	(103)
Investment interest & divi	238	0	238	517	0	517	0	(517)
Endowment earnings	450	0	450	979	0	979	0	(979)
Investment unrealized ga	12,816	0	12,816	29,703	0	29,703	0	(29,703)
Endowment unrealized c	24,254	0	24,254	56,213	0	56,213	0	(56,213)
Income from Trusts	276	0	276	276	0	276	0	(276)
<b>Total Revenue</b>	<b>74,684</b>	<b>0</b>	<b>74,684</b>	<b>169,054</b>	<b>0</b>	<b>169,054</b>	<b>0</b>	<b>(169,054)</b>
<b>Expenses</b>								
Salary and Wages	20,614	0	(20,614)	55,378	0	(55,378)	0	(55,378)
SECA	346	0	(346)	346	0	(346)	0	(346)
Payroll Taxes	1,469	0	(1,469)	3,815	0	(3,815)	0	(3,815)
Employee Benefits-Healt	2,041	0	(2,041)	2,969	0	(2,969)	0	(2,969)
Employee Benefits-Life/D	0	0	0	(100)	0	100	0	100
Employee Benefits-Retire	2,894	0	(2,894)	5,913	0	(5,913)	0	(5,913)
Insurance	1,820	0	(1,820)	3,639	0	(3,639)	0	(3,639)
Worker's Comp Insuranc	839	0	(839)	1,678	0	(1,678)	0	(1,678)
Accounting Services	830	0	(830)	1,031	0	(1,031)	0	(1,031)
Consultants/Contractors	0	0	0	250	0	(250)	0	(250)
Honoraria/Classes	0	0	0	300	0	(300)	0	(300)
Supplies	54	0	(54)	551	0	(551)	0	(551)
Equipment leases	94	0	(94)	670	0	(670)	0	(670)
Postage	0	0	0	55	0	(55)	0	(55)
Phones & Computers	549	0	(549)	1,338	0	(1,338)	0	(1,338)

Unitarian Universalist Church of Berkeley  
 Budget Comparison Report  
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 Rounding: Dollars

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Advertising and PR	0	0	0	1,279	0	(1,279)	0	(1,279)
Communications & Web	274	0	(274)	699	0	(699)	0	(699)
Property Taxes	0	0	0	588	0	(588)	0	(588)
Professional developmen	475	0	(475)	1,266	0	(1,266)	0	(1,266)
Bank Fees	233	0	(233)	555	0	(555)	0	(555)
Management fees	1,065	0	(1,065)	2,197	0	(2,197)	0	(2,197)
Other Expense	26	0	(26)	26	0	(26)	0	(26)
Payroll Processing Fees	125	0	(125)	382	0	(382)	0	(382)
Building & grounds suppli	0	0	0	1,427	0	(1,427)	0	(1,427)
Building & grounds maint	0	0	0	1,681	0	(1,681)	0	(1,681)
Building Maintenance Re	0	0	0	470	0	(470)	0	(470)
Electricity	20	0	(20)	55	0	(55)	0	(55)
Gas	54	0	(54)	106	0	(106)	0	(106)
Water	2,766	0	(2,766)	2,766	0	(2,766)	0	(2,766)
Fire Monitoring System	0	0	0	1,708	0	(1,708)	0	(1,708)
Other Program Committe	2,434	0	(2,434)	5,083	0	(5,083)	0	(5,083)
Donations to Non-Profit	1,048	0	(1,048)	2,160	0	(2,160)	0	(2,160)
<b>Total Expenses</b>	<b>40,068</b>	<b>0</b>	<b>(40,068)</b>	<b>100,281</b>	<b>0</b>	<b>(100,281)</b>	<b>0</b>	<b>(100,281)</b>
<b>Excess or (Deficiency) of Revenue Over Expenses</b>	<b>34,615</b>	<b>0</b>	<b>34,615</b>	<b>68,773</b>	<b>0</b>	<b>68,773</b>	<b>0</b>	<b>(68,773)</b>

## Balance Sheet

As of Date: 8/31/2020

Rounding: Dollars

	Current Year	Prior Year
<b>Assets</b>		
<b>Current Assets</b>		
Cash-Mechanics Checking	609,062	153,187
Fidelity-N Kelly XX5001	17,177	17,177
Cash - Mechanics Savings	402,688	142,406
Cash-Bank of the Internet	726	726
Investment-Morgan Stanley-Arms	20,474	20,474
UUA-Lawrence Lecture	68,971	66,477
UUA-Kay Davis Memorial	138,768	129,932
Health Expense Receivable	119	137
Payroll Clearing	23,927	0
Prepaid expenses	17,409	24,044
Note Receivable-Cope Fund	303,021	303,021
UUA-Donor Restricted (Pooled) Fund	83,140	47,418
UUA-Board Designated Endowment	837,704	872,545
Trust-Calkins Char Rmndr-Royal Bank Canada	334,980	334,980
Calkins CRT-Payable to UUSC	(41,859)	(41,859)
Trust-Vanguard Pooled Income	39,141	39,141
UUA-Anna Spatz (RE)	61,039	55,114
UUA-Wm. Morgan Theological Fund	31,299	28,261
UUA-Staff Pension Fund	7,655	6,912
UUA-Building Maintenance Fund	51,766	48,470
<b>Total Current Assets</b>	<b>3,007,208</b>	<b>2,248,564</b>
<b>Fixed Assets</b>		
Office Equipment	114,093	114,093
Organ	348,805	348,805
Land - Church & RE Buildings	97,578	97,578
Buildings - Church & RE	2,993,544	2,993,544
Bldg Improvements - Church & RE	874,091	758,397
Work in Progress	99,392	99,392
Land - Cottage	5,000	5,000
Bldg Improvements - Cottage	56,034	0
Building - Cottage	34,342	34,342
Land - Freestone	5,782	5,782

Balance Sheet  
As of Date: 8/31/2020  
Rounding: Dollars

	Current Year	Prior Year
Building - Freestone	11,772	11,772
Bldg Improvements - Freestone	81,647	81,647
Accumulated Depreciation	(2,385,677)	(2,385,677)
Total Fixed Assets	2,336,404	2,164,675
Total Assets	5,343,612	4,413,239
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	8,820	14,013
Accrued Health Insurance Reimbursement	0	775
Salaries Payable	(2,236)	22,636
Vacation Payable	18,008	18,008
Retirement Payable	2,017	3,671
Garnishments Payable	(100)	100
Loans Payable	80,000	80,000
PPP Loan	102,370	0
Rental Deposits	208	4,596
School Security Deposits	29,700	29,700
Total Current Liabilities	238,787	173,499
Total Liabilities	238,787	173,499
<b>Net Assets</b>		
Net Assets	505,789	125,295
Perm Restricted Other	9,241	9,241
Cope Ministerial Housing Fund	382,572	0
Temporarily Restricted Fund	71,236	71,236
UUA-Permanent Endowment Pooled	45,530	45,530
UUA-Staff Pension Fund	6,636	6,636
Fixed Assets, Net of deprec	1,981,737	1,981,737
Prepaid Pledges	56,718	56,718
UBS-Calkins Trust	286,485	286,485
Pooled Income-Vanguard	30,950	30,950
UUA-Spatz Educational Fund	52,921	52,921

## Balance Sheet

As of Date: 8/31/2020

Rounding: Dollars

	Current Year	Prior Year
UUA-Morgan Theological Ed Fund	27,136	27,136
Partner Church	888	888
RE Scholarships	2,617	2,617
Religious Education	(160)	(160)
RE OWL Fund	442	442
RE Endowmt Grants	(1,000)	(1,000)
UUA-Building Fund	46,541	46,541
Peace Fund	12,398	12,398
Ellis Music Fund	114,887	114,887
Freestone Mtce Fund	14,646	14,646
Ladd Griffith Fund	5,847	5,847
Social Justice Council	638	638
Armstrong Garden Fund	20,474	20,474
Capital Campaign	77,257	77,257
UUA-Lawrence Lecture Fund	62,290	62,290
Coordinating Team	22,725	22,725
UUA-Kay Davis Fund	124,760	124,760
Special Projects	18,169	18,169
Board Designated Endowment	1,124,454	1,022,436
Total Net Assets	5,104,825	4,239,741
Total Liabilities & Net Assets	5,343,612	4,413,239