

## UUCB Treasurer's Report

### Reported in June 2019 For the Nine Months Jul 1, 2018 –Mar 31, 2019

#### Summary

YTD pledge income at 74.7% of budget, 6.0% below our previous year to date received pledges. April pledge receipts have somewhat caught up, but year end projected receipts will fall short of budget about \$29,500 (5%). The year to date surplus is \$63,462 (adjusted for Safir room repairs which should be capitalized); seasonal surplus will be spent on budgeted expenses in the final three months of this fiscal year. Community rental revenues are estimated to fall short of budget by \$30,000. Cottage rental revenue budget for this fiscal year, \$20,000, will fall short by \$15,500. Combined shortfalls in pledges and rentals projected for year end: \$75,000. Unbudgeted revenues net of unbudgeted expenses will provide about \$28,000 to make up for revenue shortfalls. UUA and PCD dues remain unpaid and are not accrued. The most current financial information indicates we will end the year with a small deficit, below \$15,000.

Cash available for operations is \$81,024 available as of February 28.

Pending adjustment: \$22,224 expense for Safir room should be capitalized (the expense will be reversed and placed on the balance sheet under fixed assets).

Revenues	YTD Actual	YTD Budget <sup>1</sup>	Bud Var	% var
Pledge income <sup>1</sup>	\$ 383,714	\$ 438,740	\$ (55,026)	-12.5%
Rental income	240,134	242,443	(2,310)	-1.0%
All other unrestricted	165,890	150,532	15,358	10.2%
<b>Unrestricted</b>	<b>789,738</b>	<b>831,716</b>	<b>(41,978)</b>	<b>-5.0%</b>
Board Restricted <sup>2</sup>	12,787		12,787	
<b>Total Revenues</b>	<b>802,525</b>	<b>831,716</b>	<b>(29,191)</b>	
<b>Expenses</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Bud Var</b>	<b>% var</b>
Personnel	475,697	492,977	(17,280)	-3.5%
All other unrestrict.	272,804	273,248	(445)	-0.2%
<b>Unrestricted</b>	<b>748,500</b>	<b>766,225</b>	<b>(17,725)</b>	<b>-2.3%</b>
Board Restricted <sup>2</sup>	28,012		28,012	
<b>Total Expenses</b>	<b>776,512</b>	<b>766,225</b>	<b>10,287</b>	
Net Unrestricted	41,238	65,491	(24,253)	-37.0%
Net Board Restricted <sup>2</sup>	(15,226)	-	(15,226)	
<b>Net Excess (Deficit)</b>	<b>\$ 26,012</b>	<b>\$ 65,491</b>	<b>\$ (39,478)</b>	<b>-60.3%</b>

<sup>1</sup>YTD Budget is corrected manually on the summary provided. Adjusted for known variances.

<sup>2</sup> Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

## UUCB Treasurer's Report

**Reported in June 2019**  
For the Nine Months Jul 1, 2018 –Mar 31, 2019

### Comparative Years

YTD Mar 31		<u>FY 18-19</u>	<u>FY 17-18</u>	<u>FY 16-17</u>	<u>FY15-16</u>
Community Rentals Income	\$	62,488	\$ 53,062	\$ 79,920	\$ 58,363
prior year % difference		18%	-34%	37%	
Pledges Received	\$	383,714	\$ 411,424	\$ 427,809	\$ 434,435
prior year % difference		-7%	-4%	-2%	
Building and Grounds Maintenance & Supplies	\$	50,327	\$ 82,129	\$ 58,912	\$ 37,512
prior year % difference		-39%	39%	57%	

### Endowment Report - this fiscal year activity

Fund details	Balance at 6/30/18	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance	YTD Balance Prior Year
Board Designated Fund **	\$ 1,203,818	\$ (213,583)	\$ 11,424	\$ 1,001,660	\$ 1,194,400
Donor Pooled Fund ***	\$ 49,981	(4,446)	\$ 724	\$ 46,259	\$ 49,590
Kay Davis Memorial Fund ***	\$ 139,592	(14,819)	\$ 1,985	\$ 126,758	\$ 138,500
Loan - Land Use TF	\$ 41,126		\$ -	\$ 41,126	\$ 41,126
<b>Totals</b>	<b>\$ 1,458,498</b>	<b>\$ (232,848)</b>	<b>\$ 14,133</b>	<b>\$ 1,215,803</b>	<b>\$ 1,423,617</b>
Building Fund **	\$ 46,546		\$ 1,063	\$ 47,609	\$ 46,181

\* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

\*\* Board Designated Fund FY18-19 withdrawals for Capital R&M \$75,000 July 2018, \$100,000 November 2018; FY18-19 budget allocated withdrawal less reallocated withdrawal from Donor Pooled Fund and Kay Davis Memorial Fund for FY 17-18 and FY 16-17

\*\*\* Donor Pooled Fund and Kay Davis Memorial Funds FY18-19 withdrawal, FY 17-18 and FY 16-17 reallocated withdrawal.

ROI (net of fees)	As of Mar 31, 2019	As of Feb 28, 2018
5-year	4.40%	6.00%
3-year	8.20%	5.20%
1-year	3.00%	14.70%
1 month	0.70%	-2.40%

### Trust Funds

Calkins Trust (net) balance	\$ 282,729	\$ 285,935
Pooled Fund balance	\$ 33,410	\$ 33,410

# UUCB Treasurer's Report

## Reported in June 2019

For the Nine Months Jul 1, 2018 –Mar 31, 2019

### Restricted Expenditures FY19-20

Capital Campaign	\$ 3,541 (\$22,224 in expense is posting error)
Capital Improvements Project	\$ 238,289 (adjusted for \$22,224 & \$15,159 posting errors)
Lawrence Lecture	\$ 4,709
Asset Options TF (formerly Land Use TF)	\$ 0 discontinued effective 5/19/2019
Partner Church	\$ 0

### Other Items of Note This Month

**Repairs and Maintenance:** At a special congregational meeting January 28, 2018, the congregation approved expending \$758,000 from the Board Designated Endowment Fund on designated building repairs and maintenance projects. UUA LLC guidelines for withdrawals: only one withdrawal every 30 days, 30 days advance notice for withdrawals over \$100,000, 10 days advance notice for withdrawals up to \$100,000. \$29,100 of the approved expenditures will not be needed for mold remediation. The new net amount available for Capital Improvements Project is \$728,900, with \$275,000 withdrawn from the Quasi Endowment in calendar 2018.

**Prior Year Pledge Receipts** The net shortfall of FY17-18 pledge receipts was (\$9,325). YTD prior year pledges received \$8,707.

**Lawrence Lecture-** November event receipts were \$7,109; expenses were \$4,709.30.; a \$5,000 advance for cashflow was taken out of the UUA account in July. Net program revenues were transferred to the Lawrence Lecture fund May 6.

## UUCB Treasurer's Report

	A	B	C	D	G	M	O	Q	X	Y	Z	AA	AC	
1	Unitarian Universalist Church of Berkeley								% Pledges rec'd YTD)		74.7%			
2	Budget Comparison Report								YTD Pledge receipts:		\$ 383,714			
3	Budget and Actual Period: 7/1/2018 - 3/31/2019								Total Pledge budget		\$ 514,000			
4	Budget Period: 7/1/2018 - 3/31/2019													
5	Fund = 1													
6									YTD Pledge budget		\$ 438,740			
7					<b>Current Period Actual</b>	<b>Year-to-Date Actual</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Variance</b>			85.4%			
8	<b>Revenue</b>								<b>Pledge</b>	<b>Rentals</b>	<b>Other Unrestricted</b>	<b>Board Restricted</b>		
9				Pledge Income	20,411	373,767	416,240	(42,473)	373,767				(42,473)	
10				Char Trust in lieu of pledge	0	1,240	0	1,240	1,240				-	
11				New member pledges	0	0	11,250	(11,250)	0				(11,250)	
12				Faith, Hope & Charity	0	1,000	0	1,000			1,000		-	
13				Plate collections	882	8,727	10,500	(1,773)			8,727		-	
14				Special Offering Collections	1,000	1,200	0	1,200			1,200		-	
15				Good Neighbor collections	1,306	14,446	18,000	(3,554)			14,446		-	
16				Other unpledged contributions	1,512	32,078	3,750	28,328			32,078		-	
17				Special Projects Donations	20	11,979	0	11,979			11,979		-	
18				Bequest Income	0	25,000	750	24,250			25,000		-	
19				Weddings/Memorials/Celebration	100	2,262	0	2,262			2,262		-	
20				Endowment Transfer	0	3,875	57,856	(53,981)				3,875	(53,981)	
21	(2)	(4)		Restricted Contrib.-Released	0	19,266	0	19,266				19,266	-	
22				Prior Year Pledge Payments	0	8,707	11,250	(2,543)	8,707				-	
23				Center for Spiritual Developmt	0	0	0	0			0		-	
24				Personal Theology	151	1,136	1,400	(264)			1,136		-	
25				Other Program Income	143	3,230	700	2,530			3,230		-	
26				Cottage Rental	0	0	11,000	(11,000)		0			(11,000)	
27				Fundraising GrUUp Projects	415	8,821	8,000	821			8,821		-	
28				Music Events	3,312	10,297	7,500	2,797			10,297		-	
29				Religious Education Event	0	74	0	74			74		-	
30				Capital Campaign	0	50	0	50			50		-	
31				Community Use-Space Rental	9,660	62,488	75,000	(12,512)		62,488			(12,512)	
32				Community Use-Instrument Rntal	0	1,000	0	1,000		1,000			-	
33				Preschool	8,431	73,738	69,300	4,438		73,738			-	
34				Preschool CAM	0	0	11,250	(11,250)					-	
35				Freestone Rental	0	1,000	0	1,000		1,000			-	
36				RE Bulding-Lease	10,379	100,571	91,911	8,660		100,571			-	
37				RE Building Custodial	0	0	10,800	(10,800)					-	
38				RE Building-Utilities	585	1,336	6,233	(4,896)		1,336			-	
39				Sales - Book Table	39	508	1,000	(492)			508		-	
40				Sales - Videos	0	0	60	(60)			0		-	
41				Sales - Snack Table	7	73	0	73			73		-	
42				Sales - Other	173	2,312	2,000	312			2,312		-	
43				Scrip income	9	46	375	(329)			46		-	
44				Other Revenue	231	42,598	2,250	40,348			42,598		-	
45				Interest Income-general	5	53	2,025	(1,972)			53		-	
46	(2)			Endowment earnings	1,011	10,992	0	10,992				10,992	-	
47	(2)			Investment realized gain/loss	0	(38,583)	0	(38,583)				(38,583)	(38,583)	
48	(2)			Endowment unrealized change	6,761	15,969	0	15,969				15,969	-	
49	(2)			Income from Trusts	137	1,269	1,316	(48)				1,269	-	
50												0	-	
51	<b>Total Revenue</b>				66,680	802,525	831,716	(29,191)	\$ 383,714	\$ 240,134	\$ 165,890	\$ 12,787		
52									48%	30%	21%	2%		

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	A	B	C	D	G	M	O	Q	X	Y	Z	AA	AC
1	Unitarian Universalist Church of Berkeley								% Pledges rec'd YTD)		74.7%		
2	Budget Comparison Report								YTD Pledge receipts:		\$ 383,714		
3	Budget and Actual Period: 7/1/2018 - 3/31/2019								Total Pledge budget		\$ 514,000		
4	Budget Period: 7/1/2018 - 3/31/2019												
5	Fund = 1												
6									YTD Pledge budget		\$ 438,740		
7											85.4%		
												<b>Other Unrestricted</b>	<b>Board Restricted</b>
53	<b>Expenses</b>								<b>Personnel</b>				
54				Salary and Wages	35,747	341,590	381,505	39,914	341,590				0
55				Intern Minister	0	1,250	0	(1,250)	1,250				0
56				Housing	3,317	29,855	0	(29,855)	29,855				-29855.16
57				SECA	716	6,446	6,446	0	6,446				0
58				Payroll Taxes	2,290	21,916	22,737	821	21,916				0
59				Employee Benefits-Health	128	27,871	36,974	9,103	27,871				0
60				Employee Benefits-Life/Disabil	125	2,255	2,539	284	2,255				0
61				Employee Benefits-Retirement	3,203	25,684	27,012	1,328	25,684				0
62				Workers Compensation	0	(876)	6,746	7,622	(876)				0
63				Insurance	1,903	17,958	20,081	2,123			17,958		0
64				Worker's Comp Insurance	803	8,772	0	(8,772)	8,772				0
65				Accounting Services	288	24,406	0	(24,406)			24,406		-24406.04
66				Consultants/Contractors	618	20,699	12,972	(7,726)			20,699		0
67				Honoraria/Classes	500	2,791	2,683	(108)			2,791		0
68				Guest Musicians	655	9,195	563	(8,633)			9,195		0
69				Supplies	760	15,279	9,630	(5,649)			15,279		0
70				Small Equipment	0	0	1,500	1,500			0		0
71				Printing and copying	461	940	1,988	1,047			940		0
72				Equipment leases	522	6,515	6,075	(440)			6,515		0
73				Equipment repair & maintenance	0	2,782	4,988	2,205			2,782		0
74				Postage	1,000	3,025	3,375	350			3,025		0
75				Telecommunications	401	6,305	11,853	5,548			6,305		0
76				Advertising and PR	267	2,004	2,625	621			2,004		0
77				Communications & Web Site	274	2,466	0	(2,466)			2,466		0
78				Property Taxes	0	7,337	9,000	1,663			7,337		0
79				Professional development	438	10,932	9,018	(1,914)	10,932				0
80				GA Delegate & Leadership Schl	0	0	3,000	3,000			0		0
81				Staff & volunteer appreciation	218	634	1,125	491			634		0
82				Bank Fees	300	3,184	4,200	1,016			3,184		0
83	(2)			Management fees	930	8,747	0	(8,747)				8,747	0
84				Other Expense	40	1,383	3,713	2,329			1,383		0
85				Payroll Processing Fees	313	2,910	3,150	240			2,910		0
86				UUA Annual Program Dues	0	0	15,585	15,585			0		0
87				UUA Pacific Central Dist Dues	0	0	7,529	7,529			0		0

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1	Unitarian Universalist Church of Berkeley								% Pledges rec'd YTD)	74.7%			
2	Budget Comparison Report								YTD Pledge receipts:	\$ 383,714			
3	Budget and Actual Period: 7/1/2018 - 3/31/2019								Total Pledge budget	\$ 514,000			
4	Budget Period: 7/1/2018 - 3/31/2019												
5	Fund = 1												
6									YTD Pledge budget	\$ 438,740			
7					<b>Current Period Actual</b>	<b>Year-to-Date Actual</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Variance</b>		85.4%			
88													
89	<b>Expenses</b>								<b>Personnel</b>		<b>Other Unrestricted</b>	<b>Board Restricted</b>	
90				Building & grounds supplies	1,355	10,570	15,000	4,430			10,570		0
91				Building & grounds maintenance	13,320	39,757	18,750	(21,007)			39,757		-21007.36
92				Building Maintenance Reserve	0	0	26,033	26,033			0		0
93				Brokers Fees	0	10,915	9,800	(1,115)			10,915		0
94				Kitchen Supplies	0	93	1,875	1,782			93		0
95				Electricity	31	318	297	(21)			318		0
96				Gas	2,719	12,769	11,625	(1,144)			12,769		0
97				Garbage	909	8,862	10,125	1,263			8,862		0
98				Water	0	6,814	9,375	2,561			6,814		0
99				Fire Monitoring System	560	9,194	11,250	2,056			9,194		0
100				Other Program Committee Exps	3,052	21,878	13,735	(8,143)			21,878		0
101				Donations to Non-Profit Orgs	0	0	0	0			0		0
102				Denominational Outreach	1,661	20,095	18,000	(2,095)			20,095		0
103				Fundraising event expense	0	1,186	1,750	564			1,186		0
104	(1)			Capital Campaign	4,263	19,804	0	(19,804)			19,804		0
105	> (4)			Restricted Released					-		(19,266)	19,266	
106	<b>Total Expenses</b>				<b>84,089</b>	<b>776,512</b>	<b>766,225</b>	<b>(10,287)</b>	<b>\$ 475,697</b>		<b>\$ 272,804</b>	<b>\$ 28,012</b>	
107									<b>61%</b>		<b>35%</b>	<b>4%</b>	
108	<b>Excess or (Deficiency) of Revenue Over Expenses</b>				<b>(17,408)</b>	<b>26,012</b>	<b>65,491</b>	<b>(39,478)</b>				<b>\$ (15,226)</b>	
110													
111	<b>Footnotes</b>												
112	(1)			Capital Campaign activity									
113	(2)			Board Restricted Surplus (Deficit)		<b>\$ (15,226)</b>							
114	(3)			Unrestricted Surplus (Deficit)		<b>\$ 41,238</b>							
115													
116													
117													

## UUCB Treasurer's Report

A	B	C	D	E	F	G	H	I	J	K	L
1	Unitarian Universalist Church of Berkeley										
2	Balance Sheet										
3	As of Mar 31, 2019										
5								Current Year		Prior Year	
7	Assets										
8	Current Assets - cash and investment accounts (6)										
9					Cash- Checking (unrestricted)			69,085			16,542
10					Cash- Savings			0			52,039
12					Cash - Savings (Endowment Capital			73,317			264
15					Cash - Checking (unrestricted)			726			731
16					Cash - Endowment Armstrong Garden Fund			20,474			20,474
17					Cash - Endowment Lawrence Lecture			57,824			61,051
18					Cash - Endowment Kay Davis Memorial			127,624			138,500
20					Health Expense Receivable			208			0
21					Payroll Clearing			2			0
23					Prepaid expenses			24,044			37,239
24					Note Receivable-Cope Fund (6)			303,021			293,161
25					Cash - Endowment Donor Restricted			46,575			49,590
26					Cash - Endowment (Board Designated) quasi			1,008,501			1,194,400
27					Cash - Trust-Calkins Char Rmndr current			324,587			327,793
29					Contra Asset Calkins CRT-Payable to UUSC			(41,859)			(41,859)
30					Cash - Trust Pooled Income			33,410			33,410
31					Cash - Endowment Anna Spatz (RE)			54,135			52,512
32					Cash - Endowment Wm. Morgan Theological			27,759			26,927
33					Cash - Endowment Staff Pension Fund			6,789			6,585
34					Cash - Endowment Building Maintenance			47,609			46,181
35	Total Current Assets (6)							2,183,830			2,315,540
36											
37	Fixed Assets										
38					Office Equipment			112,797			112,797
39					Organ			348,805			348,805
40					Land - Church & RE Buildings			97,578			97,578
41					Buildings - Church & RE			3,008,734			2,993,544
42					Bldg Improvements - Church & RE			462,964			462,964
43					Capital WIP			230,390			30,142
44					Land - Cottage			5,000			5,000
45					Building - Cottage			34,342			34,342
46					Land - Freestone			5,782			5,782
47					Building - Freestone			11,772			11,772
48					Bldg Improvements - Freestone			81,647			81,647
49					Accumulated Depreciation			(2,385,677)			(2,288,235)
50	Total Fixed Assets net of depreciation							2,014,133			1,896,137
51											
52	Total Assets							4,197,963			4,211,677
53											

## UUCB Treasurer's Report

	A	B	C	D	E	F	G	H	I	J	K	L	
1	Unitarian Universalist Church of Berkeley												
2	Balance Sheet												
3	As of Mar 31, 2019												
5									Current Year			Prior Year	
54	Liabilities & Net Assets												
55	Liabilities												
56	Current Liabilities												
57						Accounts payable (5)			3,153			9,270	
58						Salaries Payable			18,376			22,509	
59						Vacation Payable			18,008			18,008	
60						Retirement Payable			3,805			7,167	
61						Loans Payable (7)			80,000			0	
63						Rental Deposits			3,422			2,758	
64						School Security Deposits			29,700			26,700	
65						Total Current Liabilities			156,464			86,412	
67						Total Liabilities			156,464			86,412	
69	Net Assets												
70						Net Assets (8)			408,668			316,627	
72						Temporarily Restricted Fund			342,013			337,135	
73						UUA-Permanent Endowment Pooled			45,530			49,590	
74						UUA-Staff Pension Fund			6,636			6,585	
75						Fixed Assets, Net of deprec			1,896,137			1,873,329	
76						UUA-Spatz Educational Fund			52,921			56,519	
77						UUA-Morgan Theological Ed Fund			27,136			24,875	
78						UUA-Building Fund			46,541			46,181	
79						Armstrong Garden Fund			20,474			20,474	
80						UUA-Lawrence Lecture Fund			62,290			61,051	
81						UUA-Kay Davis Fund			124,760			138,500	
82						Board Designated Endowment			1,008,392			1,194,400	
83						Total Net Assets			4,041,499			4,125,266	
85						Total Liabilities & Net Assets			4,197,963			4,211,677	
87													
88													
89	Footnotes												
90	(5) Accounts Payable may include prepaid items recorded as expense in wrong month.												
91	(6) Current Assets includes Notes Receivable Cope Fund, this \$303k is a long term asset.												
92	(7) Notes payable - loans from congergants for cash flow												
93	(8) Net assets unrestricted adjusted for Trust and Cope Fund												
94						Calkins Fund and pooled Trust			\$ 316,138				
95						Cope Note Receivable			303,021				
96						Net Assets Unrestricted			\$ (210,491)				