

2019-20 draft Budget

UUCB

April 3, 2019

# Key Elements

- Budget is a reflection of both our recent challenges and our positive plans for the future
- Revenue Increases
- Grow and Thrive investments
- Increased Expenses
- Temporary reductions in programs
- Investments in process improvements

# Revenue Changes

- Increases

- Full year's rental of the cottage \$36,000,
  - \$6,500 last year vs \$20,000 budgeted
- Rental of the RE office and classroom \$42,000.
  - Nothing last year
- Rental increase in Good Earth office \$7,800.
  - \$4,200 last year
- Transfer of \$5,000 from the Armstrong Garden fund for maintenance.
  - Nothing last year
- Increased Music Committee fundraising \$8,000.
  - \$12,000 last year
- Increased Facility rentals \$20,000.
  - based on restructuring marketing, sales and improving AV resources for renters.  
Estimated \$100,000 last year
- Wake Now Our Vision funds \$67,000.

- Decreases

- Pledges \$35,000.
  - Due to deaths and moves and reduced membership

# Grow and Thrive Investments

- Executive Director – full-time professionally experienced with finance, HR, facilities, planning and analytical skills
- Growth and Membership coordinator – half-time
- Improved AV throughout facility with wifi, cellular, video, sound

# Expense Increases

- COLA – 2%
- Custodial and rental coordinator upgrades - \$10,000
- Full-time Executive Director - \$75-95,000 depending on qualifications
- Part-time Growth and Membership Coordinator - \$20-26,000
- Outside financial statement production - \$15,000
- CPA review - \$15,000

# Expense Reductions

- Temporary

- Music – \$26,000
- Family Ministry - \$29,000
- UUA and PCD Dues \$33,000

- Permanent

- Healthcare – \$15,000
  - switch to premium reimbursement plan

# Other Improvements

- Streamline accounting processes
- Improve membership data management
- Improve publicity, social media and internal communications