

UUCB Treasurer's Report

Reported in May 2018
For the Nine Months Jul 1, 2017 – Mar 31, 2018

Summary

Year to date (July 1, 2017 through March 31, 2018) our unrestricted deficit is **\$74,359**; this deficit is after recording receipt of the Lois Gilbert \$25,000 bequest, without this bequest, our YTD deficit would be close to \$100,000.

This deficit is significantly due to the following budgeted revenue shortfalls:

Community Rentals, fiscal year income projections are trending to fall short of the \$145,000 budget by **\$78,000** with fiscal year revenue expected to be about \$67,000. Fundraising line is expected to fall short of budget by **\$15,000**. Faith Hope and Charity budget line is \$36,000, Anne Greenwood reports ytd received \$2,900 (9 transactions), **\$33,100** less than budgeted. Pledges are trending in line within 1% of budget, with an estimated shortfall of **\$4,700**. Total expected revenue shortfall, **\$130,800**, or 11.7% of budgeted revenues \$1,113,797.

On the expense side:

Personnel line is over expense due to unbudgeted overtime.
Operating expenses are underbudget year to date.

Pledge receipts are at 80.7% of budget. Thanks to all for honoring your pledges!

Cash available for operations \$69,395

Cash required for TRNA \$337,132

TRNA includes \$42,447 in prepaid pledges for FY1819 and \$76,293 in net cash from endowment fund for repair and maintenance projects.

Board Designated Endowment Fund draws for building repairs: \$100,000 draw scheduled for May.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 411,424	\$ 420,795	\$ (9,371)	-2.2%
Rental income	211,679	266,657	(54,978)	-20.6%
All other unrestricted	138,736	200,727	(61,991)	-30.9%
Unrestricted	761,839	888,178	(126,340)	-14.2%
Board Restricted ²	21,248		21,248	
Total Revenues	783,087	888,178	(105,091)	
Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	570,292	557,224	13,068	2.3%
All other unrestrict.	265,906	290,256	(24,350)	-8.4%
Unrestricted	836,197	847,479	(11,282)	-1.3%
Board Restricted ²	88,115		88,115	
Total Expenses	924,312	847,479	76,833	
Net Unrestricted	(74,359)	40,699	(115,058)	-282.7%
Net Board Restricted ²	(66,866)	-	(66,866)	
Net Excess (Deficit)	\$ (141,225)	\$ 40,699	\$ (181,924)	-447.0%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual Includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

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Comparative Years

YTD Mar 31		<u>FY 17-18</u>	<u>FY 16-17</u>	<u>FY15-16</u>
Community Rentals Income	\$	53,062	\$ 79,920	\$ 58,363
prior year % difference		-34%	37%	
Pledges Received	\$	411,424	\$ 427,809	\$ 434,435
prior year % difference		-4%	-2%	
Building and Grounds Maintenance & Supplies	\$	82,129	\$ 58,912	\$ 37,512
prior year % difference		39%	57%	

Endowment Report - this fiscal year activity

Fund details	Balance at 6/30/17	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance	YTD Balance Prior Year
Board Designated Fund	\$ 1,264,003	\$ (168,043)	\$ 98,440	\$ 1,194,400	\$ 1,214,891
Donor Pooled Fund ***	\$ 34,791	11,387	\$ 3,412	\$ 49,590	\$ 33,439
Kay Davis Memorial Fund	\$ 128,478		\$ 10,022	\$ 138,500	\$ 123,486
Loan - Land Use TF	\$ 31,225	9,901	\$ -	\$ 41,126	\$ 31,225
Totals	\$ 1,458,498	\$ (146,755)	\$ 111,874	\$ 1,423,617	\$ 1,403,042
Building Fund **	\$ 32,055	\$ 10,000	\$ 4,126	\$ 46,181	\$ 30,810

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Building Fund donor gift received in December 2016 \$10,000 deposit wired to UUA LLC 12.15.2017

*** Donor designated gift received in November 2016 \$11,386.95 deposit wired to UUA LLC 12.15.2017

ROI (net of fees)	As of Feb 28, 2018	As of Feb 28, 2017
5-year	6.00%	4.60%
3-year	5.20%	2.00%
1-year	14.70%	13.30%
1 month	-2.40%	1.40%

Fuun-draising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY17-18 Budget
GrUUP Fundraising	\$ 6,113	\$ 22,500
Jewelry Table	\$ 2,258	
Zimmerman Concert	\$ 1,545	
Holiday Fair, auction and raffle	\$ 2,309	
Music Events	\$ 7,403	\$ 12,000
Gamelon Concert	\$ 322	
Messiah Sing Along	\$ 5,445	
Organ Concerts	\$ 716	
Love Songs & Chocolates	\$ 920	
Snack Table (through August)	\$ 479	\$ -
Grand Total Fundraising	\$ 13,995	\$ 34,500 40.6%

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Restricted Expenditures FY17-18

Capital Campaign	\$ 23,259
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 0
Partner Church (posted as unrestricted other exp)	\$ 3,000

Other Items of Note This Month

Repairs and Maintenance: At a special congregational meeting January 28, 2018, the congregation approved expending \$758,000 from the Board Designated Endowment Fund on designated building repairs and maintenance projects. No draw was scheduled for March. UUA LLC guidelines for withdrawals: only one withdrawal every 30 days, 30 days advance notice for withdrawals over \$100,000, 10 days advance notice for withdrawals up to \$100,000.

Prior Year Pledge Receipts The net shortfall of FY1617 pledge receipts was (\$37,466). YTD prior year pledges received \$14,750.

Calkin's Trust - We need one more candidate to manage the trust with Trustee Jane Lundin. Currently, Anne Greenwood continues to ensure remittances and tax filings are up to date.

Endowment Committee -

Reclassification of prior period entries none.

Confidentiality

Due to confidentiality, the balance sheet appears in summary format. Detail is available in hard copy upon request.

UUCB Treasurer's Report

	A	B	C	D	E	G	H	M	N	O	P	Q	R	X	Y	Z	AA	AC		
1	Unitarian Universalist Church of Berkeley												% Pledges rec'd YTD)		80.7%					
2	Budget Comparison Report												YTD Pledge receipts:		\$ 411,424					
3	Budget and Actual Period: 7/1/2017 - 3/31/2018												Total Pledge budget		\$ 510,000					
6													YTD Pledge budget		\$ 420,795					
7				Current Period Actual				Year-to-Date Actual				Year-to-Date Budget				Year-to-Date Variance			82.5%	
9	Revenue												Pledge	Rentals	Other Unrestricted	Board Restricted				
10				26,862				387,489				387,045				444	387,489			-
11				5,000				9,184				0				9,184				-
12				0				0				18,750				(18,750)				(18,750)
13				0				0				27,000				(27,000)				(27,000)
14				1,369				8,482				10,500				(2,018)				-
15				0				550				0				550				-
16				1,962				19,590				18,000				1,590				-
17				868				12,626				30,704				(18,078)				(18,078)
18				0				3,660				0				3,660				-
19				0				25,000				750				24,250				-
20				0				1,240				0				1,240				-
21				0				58,142				58,142				0				-
22	(2)	(4)		8,230				77,293				0				77,293				-
23				1,089				14,750				15,000				(250)				-
24				0				550				5,250				(4,700)				-
25				212				1,834				1,350				484				-
26				50				897				6,975				(6,078)				(6,078)
27				90				3,944				16,875				(12,931)				(12,931)
28				3,765				11,168				9,000				2,168				-
29				0				117				0				117				-
30				0				2,131				0				2,131				-
31				5,441				53,062				108,750				(55,688)				(55,688)
32				8,900				53,452				55,098				(1,646)				-
33				10,079				91,349				89,609				1,741				-
34				1,200				10,140				10,800				(660)				-
35				271				2,435				2,400				35				-
36				99				421				1,500				(1,079)				-
37				0				0				45				(45)				-
38				0				479				1,875				(1,396)				-
39				0				2,258				2,250				8				-
40				6				41				375				(334)				-
41				537				(18,335)				2,250				(20,585)				(20,585)
42				1				95				2,025				(1,930)				-
44	(2)			1,162				11,314				4,544				6,770				-
45	(2)			0				70				0				70				-
46				0				(158,142)				0				(158,142)				(158,142)
47	(2)			137				250				0				250				-
48	(2)			(7,254)				90,463				0				90,463				-
49	(2)			142				4,946				1,316				3,629				-
50				0				140				0				140				-
51	Total Revenue			70,218				783,087				888,178				(105,091)	\$ 411,424	\$ 211,679	\$ 138,736	\$ 21,248
52																53%	27%	18%	3%	

UUCB Treasurer's Report

	A	B	C	D	E	G	M	O	Q	X	Y	Z	AA	AC
1				Unitarian Universalist Church of Berkeley						% Pledges rec'd YTD)		80.7%		
2				Budget Comparison Report						YTD Pledge receipts:		\$ 411,424		
3				Budget and Actual Period: 7/1/2017 - 3/31/2018						Total Pledge budget		\$ 510,000		
6										YTD Pledge budget		\$ 420,795		
7												82.5%		
53				Expenses						Personnel		Other Unrestricted	Board Restricted	
54				Salary and Wages	43,521	391,535	423,775	32,239	391,535					0
55				Intern Minister	2,500	18,750	18,750	(0)	18,750					0
56				Housing	3,317	29,855	0	(29,855)	29,855					-29855.16
57				SECA	716	6,540	6,446	(94)	6,540					0
58				Payroll Taxes	3,093	30,540	27,407	(3,133)	30,540					0
59				Employee Benefits-Health	4,430	39,765	40,085	320	39,765					0
60				Employee Benefits-Life/Disabil	267	2,321	2,539	218	2,321					0
61				Employee Benefits-Retirement	3,391	34,580	37,266	2,686	34,580					0
62				Workers Compensation	678	5,894	6,750	856	5,894					0
63				Insurance	0	16,957	18,000	1,043				16,957		0
64				Worker's Comp Insurance	(445)	(681)	0	681	(681)					0
65				Accounting Services	0	0	17,250	17,250				0		0
66				Board Contingencies	0	68	0	(68)						0
67				Consultants/Contractors	3,731	24,331	6,150	(18,181)				24,331		-18180.95
68				Honoraria/Classes	450	1,100	9,075	7,975				1,100		0
69				Guest Musicians	1,550	1,550	750	(800)				1,550		0
70				Supplies	1,965	17,007	11,250	(5,757)				17,007		0
71				Small Equipment	0	1,433	1,500	67				1,433		0
72				Printing and copying	0	422	3,000	2,578				422		0
73				Equipment leases	510	5,777	6,075	298				5,777		0
74				Equipment repair & maintenance	0	2,750	5,550	2,800				2,750		0
75				Postage	0	2,163	3,375	1,212				2,163		0
76				Telecommunications	2,212	12,920	11,850	(1,070)				12,920		0
77				Advertising and PR	573	1,738	2,625	887				1,738		0
78				Communications & Web Site	274	2,341	0	(2,341)				2,341		0
79				Canvass Expenses	611	611	0	(611)				611		0
80				Property Taxes	0	11,379	5,475	(5,904)				11,379		0
81				Professional development	2,219	11,192	12,956	1,763	11,192					0
82				GA Delegate & Leadership Schl	0	0	2,250	2,250				0		0
83				Staff & volunteer appreciation	39	1,042	1,500	458				1,042		0
85				Bank Fees	288	3,722	3,750	28				3,722		0
86	(2)			Management fees	1,129	10,822	0	(10,822)					10,822	-10821.86
87				Other Expense	548	13,414	2,837	(10,576)				13,414		-10576.43
90				Payroll Processing Fees	294	2,827	2,850	23				2,827		0
91				UUA Annual Program Dues	2,190	17,520	17,245	(275)				17,520		0
92				UUA Pacific Central Dist Dues	1,059	8,468	8,330	(137)				8,468		0

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1			Unitarian Universalist Church of Berkeley							% Pledges rec'd YTD)	80.7%	
2			Budget Comparison Report							YTD Pledge receipts:	\$ 411,424	
3			Budget and Actual Period: 7/1/2017 - 3/31/2018							Total Pledge budget	\$ 510,000	
6										YTD Pledge budget	\$ 420,795	
7				Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance				82.5%	
93												
94	Expenses							Personnel		Other Unrestricted	Board Restricted	
95			Building & grounds supplies	3,951	26,494	13,500	(12,994)			26,494		-12994.02
96			Building & grounds maintenance	3,879	55,635	18,750	(36,885)			55,635		-36884.59
97			Building Maintenance Reserve	0	0	17,443	17,443			0		0
98			Brokers Fees	0	6,009	4,500	(1,509)			6,009		0
99			Kitchen Supplies	0	77	1,875	1,798			77		0
100			Electricity	48	345	227	(118)			345		0
101			Gas	1,983	11,889	7,500	(4,389)			11,889		0
102			Garbage	1,742	8,842	7,500	(1,342)			8,842		0
103			Water	0	8,155	5,325	(2,830)			8,155		0
104			Fire Monitoring System	0	11,247	8,250	(2,997)			11,247		0
105			Facilities Marketing	0	0	5,250	5,250			0		0
106			Brokers Fees	0	4,906	0	(4,906)			4,906		0
107			Other Program Committee Exps	3,118	17,975	19,998	2,024			17,975		0
108			Denominational Outreach	0	0	1,200	1,200			0		0
109			Donations to Non-Profit Orgs	1,718	17,877	18,000	123			17,877		0
110			Fundraising event expense	0	1,018	1,500	482			1,018		0
111	(1)		Capital Campaign	1,200	23,259	0	(23,259)			23,259		0
112	> (4)		Restricted Released							(77,293)	77,293	
113			Total Expenses	98,748	924,381	847,479	(76,901)	\$ 570,292		\$ 265,906	\$ 88,115	
114								62%		29%	10%	
115			Excess or (Deficiency) of Revenue Over Expenses	(28,530)	(141,293)	40,699	(181,992)				\$ (66,866)	
117												
118			Footnotes									
119	(1)		Capital Campaign activity									
120	(2)		Board Restricted Surplus (Deficit)			\$ (66,866)						
121	(3)		Unrestricted Surplus (Deficit)			\$ (74,427)						
122												
123												
124												

UUCB Treasurer's Report

	A	B	C	D	E	F	G	H	I	J	K
1	Unitarian Universalist Church of Berkeley										
2	Balance Sheet										
3	As of Mar 31, 2018										
4											
5									Current Year		Prior Year
7	Assets										
8	Current Assets - cash and investment accounts (6)										
35	Total Current Assets (6)								2,317,420.75		2,365,001.81
36											
37	Fixed Assets										
50	Total Fixed Assets net of depreciation								1,873,328.73		1,926,045.04
51											
52	Total Assets								4,190,749.48		4,291,046.85
53											
54	Liabilities & Net Assets										
55	Liabilities										
56	Current Liabilities										
57						Accounts payable (5)			14,187.49		21,191.89
58						Salaries Payable			22,508.69		24,264.39
59						Vacation Payable			18,007.97		15,091.65
60						Retirement Payable			7,167.49		1,901.00
62						Rental Deposits			2,757.50		4,050.00
63						School Security Deposits			26,700.00		19,000.00
64	Total Current Liabilities								91,329.14		85,650.25
65											
66	Total Liabilities								91,329.14		85,650.25
67											
68	Net Assets										
69						Net Assets			292,736.67		534,916.76
71						Temporarily Restricted Fund			337,134.88		262,450.50
72						UUA-Permanent Endowment Pooled			49,590.13		30,574.71
73						UUA-Staff Pension Fund			6,585.16		5,368.52
74						Fixed Assets, Net of deprec			1,873,328.73		1,916,316.79
75						UUA-Spatz Educational Fund			52,511.86		46,248.33
76						UUA-Morgan Theological Ed Fund			26,926.52		23,712.48
77						UUA-Building Fund			46,181.43		29,112.49
78						Armstrong Garden Fund			20,473.61		19,939.32
79						UUA-Lawrence Lecture Fund			61,050.89		49,769.58
80						UUA-Kay Davis Fund			138,500.21		112,907.42
81						Board Designated Endowment			1,194,400.25		1,174,079.70
82	Total Net Assets								4,099,420.34		4,205,396.60
83											
84	Total Liabilities & Net Assets								4,190,749.48		4,291,046.85
85											
86											
87											
88	Footnotes										
89	(5) Accounts Payable may include prepaid items recorded as expense in wrong month.										
90	(6) Current Assets includes Notes Receivable Cope Fund, this \$295k is a long term asset. Fund EZ does not have this asset class.										

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TEMPORARILY RESTRICTED NET ASSETS "TRNA"

Temporary Restricted-Net Assets 2017-18 **UPDATED @ 3/31/18**

<u>Beginning Balance per financials</u>	<u>Other Additions</u>	<u>Income 2017-18</u>	<u>Expenditures 2017-18</u>	<u>Transfers</u>	<u>Balance at 6.30.2018</u>	<u>Description</u>
110,142.09		1,500.00	(15,370.61)		96,271.48	Ellis Music Fund
2,335.74					2,335.74	Freestone
11,498.25		300.00			11,798.25	Peace Fund
1,178.55		692.00	(3,331.50)	1,460.95	-	Transylvania Partner Church
-		1,744.00		(1,460.95)	283.05	Village Project
2,820.00					2,820.00	RE Scholarships
1,142.11				(948.73)	193.38	Religious Education
441.97			(1,390.70)	948.73	-	RE OWL Fund
(841.65)					(841.65)	RE Endowment Grants
-					-	Morgan Intern Minister Fund
-		7,500.00	(29,448.26)	23,819.00	1,870.74	Ladd Griffith Building Fund
2,918.75		437.00			3,355.75	Special Projects
3,472.00		642.00			4,114.00	Special Collections
6,160.63		2,933.10	(3,975.00)		5,118.73	Minister's Discretionary Fund
85,344.88		3,030.00	(23,258.52)		65,116.36	Capital Campaign
				25,537.96	25,537.96	Cope Ministerial Housing Fund
(7,484.62)				7,484.62	-	Endowment Grants
			(23,707.32)	100,000.00	76,292.68	Endowment Maintenance Projec
418.41					418.41	Social Justice Council
74,592.00		42,447.00	(74,592.00)		42,447.00	Pre-Paid Pledges
294,139.11	-	-	61,225.10	(175,073.91)	156,841.58	337,131.88 Sub Total

Notes:

