

UUCB Treasurer's Report

Reported in April 2018
For the Eight Months Jul 1, 2017 – Feb 28, 2018

Summary

YTD FY17-18 unrestricted deficit is **\$88,148**; as of the writing of this report I need to clarify the year to date accounting for TRNA to analyze this figure and why it changed from the previous month reported surplus. I will revise the projected year end deficit in next month's report. Year to date \$22,808 has been expensed for Safir room renovations, this amount has not been released from TRNA and will reduce the unrestricted deficit when it is released. In February, \$21,535 was spent renovating the pre-school facility for the new tenant.

Community Rentals, February rentals were down, fiscal year income projections are trending to fall short of the \$145,000 budget by **\$83,000**. Fundraising line is expected to fall short of budget by \$15,000. Faith Hope and Charity budget line is \$36,000, not included in the pledge line as requested by Stewardship, is recorded in the line "other unpledged contributions" ytd received \$11,758.

Pledge receipts are at 74.2% of budget. Thanks to all for honoring your pledges!

Cash available for operations \$120,368

Cash required for TRNA \$390,775

TRNA includes \$52,762 in prepaid pledges for FY1819 and \$100,000 from endowment fund for repair and maintenance projects.

Board Designated Endowment Fund draws for building repairs: no draw scheduled for April.

The Draft Budget for FY1819 deliberations and choices have navigated competing budgetary needs. Draft version 4 was completed in February. The final draft v5 is in process pending final submissions from programs (UU member groups) and departments (staff: music, religious education, administration).

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 378,473	\$ 398,972	\$ (20,499)	-5.1%
Rental income	185,788	237,028	(51,240)	-21.6%
All other unrestricted	129,635	184,901	(55,266)	-29.9%
Unrestricted	693,896	820,900	(127,004)	-15.5%
Board Restricted ²	(16,263)		(16,263)	
Total Revenues	677,633	820,900	(143,268)	
Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	507,165	495,310	11,855	2.4%
All other unrestrict.	274,879	258,005	16,874	6.5%
Unrestricted	782,044	753,315	28,729	3.8%
Board Restricted ²	43,520		43,520	
Total Expenses	825,564	753,315	72,249	
Net Unrestricted	(88,148)	67,585	(155,733)	-230.4%
Net Board Restricted ²	(59,783)	-	(59,783)	
Net Excess (Deficit)	\$ (147,931)	\$ 67,585	\$ (215,517)	-318.9%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual Includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

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Comparative Years

YTD Feb 28	<u>FY 17-18</u>	<u>FY 16-17</u>	<u>FY15-16</u>
Community Rentals Income	\$ 47,621	\$ 68,736	\$ 44,458
prior year % difference	-31%	55%	
Pledges Received	\$ 378,473	\$ 396,857	\$ 396,463
prior year % difference	-5%	0%	
Building and Grounds Maintenance & Supplies	\$ 74,299	\$ 50,366	\$ 45,839
prior year % difference	48%	10%	

Endowment Report - this fiscal year activity

Fund details	Balance at 6/30/17	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance	YTD Balance Prior Year
Board Designated Fund	\$ 1,264,003	\$ (168,043)	\$ 105,661	\$ 1,201,621	\$ 1,207,812
Donor Pooled Fund ***	\$ 34,791	11,387	\$ 3,712	\$ 49,890	\$ 33,022
Kay Davis Memorial Fund	\$ 128,478		\$ 10,859	\$ 139,337	\$ 121,946
Loan - Land Use TF	\$ 31,225	9,901	\$ -	\$ 41,126	\$ 31,225
Totals	\$ 1,458,498	\$ (146,755)	\$ 120,231	\$ 1,431,974	\$ 1,394,006
Building Fund **	\$ 32,055	\$ 10,000	\$ 4,405	\$ 46,461	\$ 30,426

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Building Fund donor gift received in December 2016 \$10,000 deposit wired to UUA LLC 12.15.2017

*** Donor designated gift received in November 2016 \$11,386.95 deposit wired to UUA LLC 12.15.2017

ROI (net of fees)	As of Feb 28, 2018	As of Feb 28, 2017
5-year	6.00%	4.60%
3-year	5.20%	2.00%
1-year	14.70%	13.30%
1 month	-2.40%	1.40%

Fuun-draising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY17-18 Budget
GrUUP Fundraising	\$ 6,113	\$ 22,500
Jewelry Table	\$ 2,258	
Zimmerman Concert	\$ 1,545	
Holiday Fair, auction and raffle	\$ 2,309	
Music Events	\$ 7,403	\$ 12,000
Gamelon Concert	\$ 322	
Messiah Sing Along	\$ 5,445	
Organ Concerts	\$ 716	
Love Songs & Chocolates	\$ 920	
Snack Table (through August)	\$ 479	\$ -
Grand Total Fundraising	\$ 13,995	\$ 34,500 40.6%

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Restricted Expenditures FY17-18

Capital Campaign	\$ 22,059 *
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 0
Partner Church (posted as unrestricted other exp)	\$ 3,000

* TRNA reports only \$17,459 in capital campaign expenditures; TRNA requires updating to

Other Items of Note This Month

Repairs and Maintenance: At a special congregational meeting January 28, 2018, the congregation approved expending \$758,000 from the Board Designated Endowment Fund on designated building repairs and maintenance projects. No draw was scheduled for March. UUA LLC guidelines for withdrawals: only one withdrawal every 30 days, 30 days advance notice for withdrawals over \$100,000, 10 days advance notice for withdrawals up to \$100,000.

Prior Year Pledge Receipts The net shortfall of FY1617 pledge receipts was (\$37,466). YTD prior year pledges received \$13,661, no change this month.

Calkin's Trust - We need one more candidate to manage the trust with Trustee Jane Lundin.

Endowment Committee -

Reclassification of prior period entries none.

Confidentiality

Due to confidentiality, the balance sheet appears in summary format. Detail is available in hard copy upon request.

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	A	B	C	D	E	G	H	M	N	O	P	Q	R	X	Y	Z	AA	AC		
1	Unitarian Universalist Church of Berkeley												% Pledges rec'd YTD)		74.2%					
2	Budget Comparison Report												YTD Pledge receipts:		\$ 378,473					
3	Budget and Actual Period: 7/1/2017 - 2/28/2018												Total Pledge budget		\$ 510,000					
6													YTD Pledge budget		\$ 398,972					
7				Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance											78.2%		
9	Revenue												Pledge	Rentals	Other Unrestricted	Board Restricted				
10			Pledge Income	360,627	360,627	367,305	(6,678)	360,627										(6,678)		
11			Char Trust in lieu of pledge	4,184	4,184	0	4,184	4,184										-		
12			New member pledges	0	0	16,667	(16,667)	0										(16,667)		
13			Faith, Hope & Charity	0	0	24,000	(24,000)									0		(24,000)		
14			Plate collections	7,113	7,113	9,333	(2,221)									7,113		-		
15			Special Offering Collections	650	650	0	650									650		-		
16			Good Neighbor collections	17,628	17,628	16,000	1,628									17,628		-		
17			Other unpledged contributions	11,758	11,758	27,293	(15,535)									11,758		(15,535)		
18			Special Projects Donations	3,660	3,660	0	3,660									3,660		-		
19			Bequest Income	25,000	25,000	667	24,333									25,000		-		
20			Weddings/Memorials/Celebration	1,240	1,240	0	1,240								1,240			-		
21			Endowment Transfer	58,142	58,142	58,142	0									58,142	0	-		
22	(2)	(4)	Restricted Contrib.-Released	33,827	33,827	0	33,827										33,827	-		
23			Prior Year Pledge Payments	13,661	13,661	15,000	(1,339)	13,661										-		
24			Center for Spiritual Developmt	550	550	4,667	(4,117)									550		-		
25			Personal Theology	1,522	1,522	1,200	322									1,522		-		
26			Other Program Income	847	847	6,217	(5,369)									847		(5,369)		
27			Fundraising GrUUp Projects	3,854	3,854	15,000	(11,146)									3,854		(11,146)		
28			Music Events	7,403	7,403	8,000	(597)									7,403		-		
29			Religious Education Event	117	117	0	117									117		-		
30			Other Events	2,131	2,131	0	2,131									2,131		-		
31			Community Use-Space Rental	47,621	47,621	96,667	(49,046)											(49,046)		
32			Nursery	44,552	44,552	48,976	(4,424)								47,621			-		
33			RE Bulding-Lease	81,270	81,270	79,652	1,618								81,270			-		
34			RE Building-Custodial	8,940	8,940	9,600	(660)								8,940			-		
35			RE Building-Utilities	2,165	2,165	2,133	32								2,165			-		
36			Sales - Book Table	322	322	1,333	(1,012)									322		-		
37			Sales - Videos	0	0	40	(40)									0		-		
38			Sales - Snack Table	479	479	1,667	(1,188)									479		-		
39			Sales - Other	2,258	2,258	2,000	258									2,258		-		
40			Scrip income	35	35	333	(298)									35		-		
41			Other Revenue	(18,872)	(18,872)	2,000	(20,872)									(18,872)		(20,872)		
42			Interest Income-general	94	94	1,800	(1,706)									94		-		
44	(2)		Endowment earnings	10,152	10,152	4,039	6,113										10,152	-		
45	(2)		Investment realized gain/loss	70	70	0	70										70	-		
46			Endowment realized gain	(158,142)	(158,142)	0	(158,142)										(158,142)	(158,142)		
47	(2)		Investment unrealized gain/los	113	113	0	113										113	-		
48	(2)		Endowment unrealized change	97,717	97,717	0	97,717										97,717	-		
49	(2)		Income from Trusts	4,803	4,803	1,170	3,633									4,803		-		
50			Trust Management Fees	140	140	0	140									140		-		
51	Total Revenue			677,633	677,633	820,900	(143,268)	\$ 378,473	\$ 185,788	\$ 129,635	\$ (16,263)									
52								56%	27%	19%	-2%									

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1	Unitarian Universalist Church of Berkeley									% Pledges rec'd YTD)		74.2%		
2	Budget Comparison Report									YTD Pledge receipts:		\$ 378,473		
3	Budget and Actual Period: 7/1/2017 - 2/28/2018									Total Pledge budget		\$ 510,000		
6										YTD Pledge budget		\$ 398,972		
7				Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance					78.2%		
53	Expenses									Personnel		Other Unrestricted	Board Restricted	
54				Salary and Wages	348,014	348,014	376,689	28,675	348,014					0
55				Intern Minister	16,250	16,250	16,667	417	16,250					0
56				Housing	26,538	26,538	0	(26,538)	26,538					-26537.92
57				SECA	5,824	5,824	5,730	(94)	5,824					0
58				Payroll Taxes	27,447	27,447	24,362	(3,085)	27,447					0
59				Employee Benefits-Health	35,335	35,335	35,631	296	35,335					0
60				Employee Benefits-Life/Disabil	2,054	2,054	2,257	203	2,054					0
61				Employee Benefits-Retirement	31,189	31,189	33,125	1,936	31,189					0
62				Workers Compensation	5,216	5,216	6,000	784	5,216					0
63				Insurance	16,957	16,957	16,000	(957)				16,957		0
64				Worker's Comp Insurance	(236)	(236)	0	236	(236)					0
65				Accounting Services	0	0	15,333	15,333				0		0
66				Board Contingencies	68	68	0	(68)						0
67				Consultants/Contractors	20,600	20,600	5,467	(15,134)				20,600		-15133.71
68				Honoraria/Classes	650	650	8,067	7,417				650		0
69				Guest Musicians	0	0	667	667				0		0
70				Supplies	14,482	14,482	10,000	(4,482)				14,482		0
71				Small Equipment	1,433	1,433	1,333	(99)				1,433		0
72				Printing and copying	97	97	2,667	2,569				97		0
73				Equipment leases	4,991	4,991	5,400	409				4,991		0
74				Equipment repair & maintenance	3,351	3,351	4,933	1,582				3,351		0
75				Postage	2,163	2,163	3,000	837				2,163		0
76				Telecommunications	10,708	10,708	10,533	(175)				10,708		0
77				Advertising and PR	1,165	1,165	2,333	1,168				1,165		0
78				Communications & Web Site	2,067	2,067	0	(2,067)				2,067		0
79				Property Taxes	11,379	11,379	4,867	(6,512)				11,379		0
80				Professional development	9,533	9,533	11,516	1,983	9,533					0
81				GA Delegate & Leadership Schl	0	0	2,000	2,000				0		0
82				Staff & volunteer appreciation	1,004	1,004	1,333	330				1,004		0
84				Bank Fees	3,434	3,434	3,333	(101)				3,434		0
85	(2)			Management fees	9,693	9,693	0	(9,693)					9,693	0
86				Other Expense	12,865	12,865	2,522	(10,343)				12,865		-10343.35
89				Payroll Processing Fees	2,533	2,533	2,533	1				2,533		0
90				UUA Annual Program Dues	15,330	15,330	15,329	(1)				15,330		0
91				UUA Pacific Central Dist Dues	7,409	7,409	7,405	(4)				7,409		0

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1				Unitarian Universalist Church of Berkeley										% Pledges rec'd YTD)	74.2%			
2				Budget Comparison Report										YTD Pledge receipts:	\$ 378,473			
3				Budget and Actual Period: 7/1/2017 - 2/28/2018										Total Pledge budget	\$ 510,000			
6														YTD Pledge budget	\$ 398,972			
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance				78.2%		
92																		
93		Expenses												Personnel		Other Unrestricted	Board Restricted	
94			Building & grounds supplies			22,543		22,543		12,000		(10,543)				22,543		-10542.88
95			Building & grounds maintenance			51,756		51,756		16,667		(35,089)				51,756		-35089.38
96			Building Maintenance Reserve			0		0		15,505		15,505				0		0
97			Brokers Fees			6,009		6,009		4,000		(2,009)				6,009		0
98			Kitchen Supplies			77		77		1,667		1,589				77		0
99			Electricity			297		297		202		(95)				297		0
100			Gas			9,906		9,906		6,667		(3,239)				9,906		0
101			Garbage			7,099		7,099		6,667		(433)				7,099		0
102			Water			8,155		8,155		4,733		(3,422)				8,155		0
103			Fire Monitoring System			11,247		11,247		7,333		(3,914)				11,247		0
104			Facilities Marketing			0		0		4,667		4,667				0		0
105			Brokers Fees			4,906		4,906		0		(4,906)				4,906		0
106			Other Program Committee Exps			14,856		14,856		17,776		2,920				14,856		0
107			Denominational Outreach			0		0		1,067		1,067				0		0
108			Donations to Non-Profit Orgs			16,159		16,159		16,000		(159)				16,159		0
109			Fundraising event expense			1,018		1,018		1,333		315				1,018		0
110		(1)	Capital Campaign			22,059		22,059		0		(22,059)				22,059		0
111	>	(4)	Restricted Released											-		(33,827)	33,827	
112			Total Expenses			825,632		825,632		753,315		(72,317)		\$ 507,165		\$ 274,879	\$ 43,520	
113														61%		33%	5%	
114			Excess or (Deficiency) of Revenue Over Expenses			(148,000)		(148,000)		67,585		(215,585)					\$ (59,783)	
116																		
117			Footnotes															
118		(1)	Capital Campaign activity															
119		(2)	Board Restricted Surplus (Deficit)					\$ (59,783)										
120		(3)	Unrestricted Surplus (Deficit)					\$ (88,216)										
121																		
122																		
123																		

UUCB Treasurer's Report

A	B	C	D	E	F	G	H	I	J	K
1	Unitarian Universalist Church of Berkeley									
2	Balance Sheet									
3	As of Feb 28, 2018									
4										
5								Current Year		Prior Year
7	Assets									
8	Current Assets - cash and investment accounts (6)									
35	Total Current Assets (6)							2,379,992.30		2,391,161.83
36										
37	Fixed Assets									
50	Total Fixed Assets net of depreciation							1,873,328.73		1,926,045.04
51										
52	Total Assets							4,253,321.03		4,317,206.87
53										
54	Liabilities & Net Assets									
55	Liabilities									
56	Current Liabilities									
57					Accounts payable (5)			50,153.69		12,741.21
58					Salaries Payable			20,942.72		23,472.88
59					Vacation Payable			18,007.97		15,091.65
60					Retirement Payable			7,259.89		1,901.00
62					Rental Deposits			3,077.50		5,550.00
63					School Security Deposits			26,700.00		19,000.00
64	Total Current Liabilities							126,141.77		77,807.18
65										
66	Total Liabilities							126,141.77		77,807.18
67										
68	Net Assets									
69					Net Assets			256,421.13		568,919.85
71					Temporarily Restricted Fund			390,774.91		262,450.50
72					UUA-Permanent Endowment Pooled			49,889.92		30,574.71
73					UUA-Staff Pension Fund			6,624.97		5,368.52
74					Fixed Assets, Net of deprec			1,873,328.73		1,916,316.79
75					UUA-Spatz Educational Fund			52,829.30		46,248.33
76					UUA-Morgan Theological Ed Fund			27,089.30		23,712.48
77					UUA-Building Fund			46,460.61		29,112.49
78					Armstrong Garden Fund			21,382.29		19,939.32
79					UUA-Lawrence Lecture Fund			61,419.95		49,769.58
80					UUA-Kay Davis Fund			139,337.48		112,907.42
81					Board Designated Endowment			1,201,620.67		1,174,079.70
82	Total Net Assets							4,127,179.26		4,239,399.69
83										
84	Total Liabilities & Net Assets							4,253,321.03		4,317,206.87
85										
86										
87										
88	Footnotes									
89	(5) Accounts Payable may include prepaid items recorded as expense in wrong month.									
90	(6) Current Assets includes Notes Receivable Cope Fund, this \$295k is a long term asset. Fund EZ does not have this asset class.									

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TEMPORARILY RESTRICTED NET ASSETS "TRNA"

Temporary Restricted-Net Assets 2017-18 **UPDATED @ 2/28/18**

<u>Beginning Balance per financials</u>	<u>Other Additions</u>	<u>Income 2017-18</u>	<u>Expenditures 2017-18</u>	<u>Transfers</u>	<u>Balance at 6.30.2018</u>	<u>Description</u>
110,142.09		500.00	(13,178.06)		97,464.03	Ellis Music Fund
2,335.74		300.00			2,635.74	Freestone
11,498.25					11,498.25	Peace Fund
1,178.55		692.00	(3,331.50)	1,470.95	10.00	Transylvania Partner Church
-		1,714.00		1,470.95	3,184.95	Village Project
2,820.00					2,820.00	RE Scholarships
1,142.11				(948.73)	193.38	Religious Education
441.97			(1,390.70)	948.73	-	RE OWL Fund
(841.65)					(841.65)	RE Endowment Grants
-					-	Morgan Intern Minister Fund
-		7,500.00	(20,532.00)	23,819.00	10,787.00	Ladd Griffith Building Fund
2,918.75		437.00			3,355.75	Special Projects
3,472.00		642.00			4,114.00	Special Collections
6,160.63		2,933.10	(1,125.00)		7,968.73	Minister's Discretionary Fund
85,344.88		980.00	(17,458.52)		68,866.36	Capital Campaign
				25,537.96	25,537.96	Cope Ministerial Housing Fund
(7,484.62)				7,484.62	-	Endowment Grants
				100,000.00	100,000.00	Endowment Maintenance Proj
418.41					418.41	Social Justice Council
74,592.00		52,762.00	(74,592.00)		52,762.00	Pre-Paid Pledges
294,139.11	-	-	68,460.10	(131,607.78)	159,783.48	390,774.91 Sub Total

Notes:

(1) Maintenance projects funded by the quasi-endowment ytd spending on Safir room is \$22,808 not recorded as expended (released) from TRNA

