

UUCB Treasurer's Report

Reported in November 2017
For the Four Months Jul 1, 2017 – Oct 31, 2017

Summary

Our YTD FY17-18 unrestricted surplus is \$14,799.

Our prior year operating deficit continues to put a strain on cash.

Pledge receipts are at 36.9% of budget. Thank you for honoring your pledges!

Donor designated endowment fund contributions in FY1617 are pending available cashflow. Cash balance is unavailable to remit these funds: \$10,000 building fund, \$10,864.91 donor designated pool; both are due to restricted funds.

| Revenues | YTD Actual | YTD Budget ¹ | Bud Var | % var |
|-----------------------------------|-------------------|-------------------------|--------------------|---------------|
| Pledge income ¹ | \$ 188,152 | \$ 180,000 | \$ 8,152 | 4.5% |
| Rental income | 100,126 | 118,514 | (18,388) | -15.5% |
| All other unrestricted | 83,188 | 121,596 | (38,408) | -31.6% |
| Unrestricted | 371,466 | 420,110 | (48,644) | -11.6% |
| Board Restricted ² | 29,888 | | 29,888 | |
| Total Revenues | 401,354 | 420,110 | (18,757) | |
| Expenses | YTD Actual | YTD Budget | Bud Var | % var |
| Personnel | 250,879 | 247,655 | 3,224 | 1.3% |
| All other unrestrict. | 105,788 | 129,003 | (23,214) | -18.0% |
| Unrestricted | 356,667 | 376,657 | (19,990) | -5.3% |
| Board Restricted ² | 23,098 | | 23,098 | |
| Total Expenses | 379,765 | 376,657 | 3,108 | |
| Net Unrestricted | 14,799 | 43,453 | (28,654) | -65.9% |
| Net Board Restricted ² | 6,790 | - | 6,790 | |
| Net Excess (Deficit) | \$ 21,588 | \$ 43,453 | \$ (21,865) | -50.3% |

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual Includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

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Fuun-draising Report (gross receipts)

Note: no supplemental report this month

| Events and Other Fundraising Activities | Actual YTD | FY17-18 Budget |
|---|-----------------|------------------------------|
| GrUUP Fundraising | \$ - | \$ 22,500 |
| Music Events | \$ 1,545 | \$ 12,000 |
| Zimmerman Concert | \$ 1,545 | |
| Snack Table | \$ 479 | \$ - |
| Grand Total Fundraising | \$ 2,024 | \$ 34,500 5.9% |

Restricted Expenditures FY17-18

| | |
|---|-----------|
| Capital Campaign | \$ 16,659 |
| Lawrence Lecture | \$ 0 |
| Asset Options TF (formerly Land Use TF) | \$ 0 |
| Partner Church (posted as unrestricted other exp) | \$ 0 |

Endowment Report

| Operating Endowments | Balance at 6/30/17 | Increase (Decrease)* | Fiscal YTD Net Income | Current Balance | YTD Balance Prior Year |
|--------------------------|-----------------------|-------------------------|--------------------------|---------------------|---------------------------|
| Board Designated Fund | \$ 1,264,003 | \$ (58,142) | \$ 64,922 | \$ 1,270,783 | \$ 1,208,148 |
| Donor Pooled Fund **** | \$ 34,791 | | \$ 1,832 | \$ 36,623 | \$ 31,462 |
| Kay Davis Memorial Fund | \$ 128,478 | | \$ 6,766 | \$ 135,245 | \$ 116,184 |
| Loan - Land Use TF** | \$ 31,225 | | \$ - | \$ 31,225 | \$ 31,225 |
| Totals | \$ 1,458,498 | \$ (58,142) | \$ 73,520 | \$ 1,473,876 | \$ 1,387,019 |
| Building Fund *** | \$ 32,055 | | \$ 1,688 | \$ 33,743 | \$ 28,988 |

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Terms for loan repayment pending final draw

*** Building Fund donor gift received in December 2016 \$10,000 pending transfer to endowment bldg fund.

**** Donor designated gift received in November 2016 \$10,864.91 pending transfer to endowment pooled fund.

| ROI (net of fees) | As of Oct 31, 2017 | As of Oct 31, 2016 |
|-------------------|--------------------|--------------------|
| 5-year | 6.40% | 4.80% |
| 3-year | 5.10% | 1.20% |
| 1-year | 16.70% | 1.00% |
| 1 month | 1.40% | -1.70% |

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Comparative Years

| YTD Oct 31 | <u>FY 17-18</u> | <u>FY 16-17</u> | <u>FY15-16</u> |
|--------------------------|-----------------|-----------------|----------------|
| Community Rentals Income | \$ 31,340 | \$ 30,806 | \$ 33,333 |
| Pledges Received | \$ 188,152 | \$ 217,801 | \$ 232,020 |

Other Items of Note This Month

Prior Year Pledge Receipts The net shortfall of FY1617 pledge receipts was (\$37,466). YTD prior year pledges received \$7,013.

Calkin's Trust - Nominating Jane Lundin as Trustee. We need one more candidate to manage the trust.

Endowment Committee -

Reclassification of prior period entries none.

Confidentiality

Due to confidentiality, the balance sheet appears in summary format. Detail is available in hard copy upon request.

UUCB Treasurer's Report

| | A | B | C | D | E | G | M | N | O | Q | X | Y | Z | AA |
|----|---|-----|---|---------------------------------------|--------|----------|---------|----------|---|---|----------------------|-------------------|---------------------------|-------------------------|
| 1 | Unitarian Universalist Church of Berkeley | | | | | | | | | | % Pledges rec'd YTD) | | 36.9% | |
| 2 | Budget Comparison Report | | | | | | | | | | YTD Pledge receipts: | | \$ 188,152 | |
| 3 | Budget and Actual Period: 7/1/2017 - 10/31/2017 | | | | | | | | | | Total Pledge budget | | \$ 510,000 | |
| 6 | | | | | | | | | | | YTD Pledge budget | | \$ 180,000 | |
| 7 | | | | | | | | | | | | | 35.3% | |
| 9 | Revenue | | | | | | | | | | Pledge | Rentals | Other Unrestricted | Board Restricted |
| 10 | | | | Pledge Income | 26,615 | 181,044 | 156,667 | 24,377 | | | 181,044 | | | |
| 11 | | | | Char Trust in lieu of pledge | 0 | 94 | 0 | 94 | | | 94 | | | |
| 12 | | | | New member pledges | 0 | 0 | 8,333 | (8,333) | | | 0 | | | |
| 13 | | | | Faith, Hope & Charity | 0 | 0 | 12,000 | (12,000) | | | | | 0 | |
| 14 | | | | Plate collections | 1,782 | 3,618 | 4,667 | (1,048) | | | | | 3,618 | |
| 15 | | | | Special Offering Collections | 0 | (150) | 0 | (150) | | | | | (150) | |
| 16 | | | | Good Neighbor collections | 3,000 | 7,848 | 8,000 | (152) | | | | | 7,848 | |
| 17 | | | | Other unpledged contributions | 500 | 2,018 | 13,646 | (11,629) | | | | | 2,018 | |
| 18 | | | | Special Projects Donations | 75 | 75 | 0 | 75 | | | | | 75 | |
| 19 | | | | Bequest Income | 0 | 180 | 333 | (153) | | | | | 180 | |
| 20 | | | | Weddings/Memorials/Celebration | 100 | 770 | 0 | 770 | | | | 770 | | |
| 21 | | | | Endowment Transfer | 0 | 58,142 | 58,142 | 0 | | | | | 58,142 | 0 |
| 22 | (2) | (4) | | Restricted Contrib.-Released | 175 | 18,230 | 0 | 18,230 | | | | | | 18,230 |
| 23 | | | | Prior Year Pledge Payments | 100 | 7,013 | 15,000 | (7,987) | | | 7,013 | | | |
| 24 | | | | Center for Spiritual Developmt | 0 | 0 | 2,333 | (2,333) | | | | | 0 | |
| 25 | | | | Personal Theology | 148 | 519 | 600 | (81) | | | | | 519 | |
| 26 | | | | Other Program Income | 105 | 162 | 3,183 | (3,021) | | | | | 162 | |
| 27 | | | | Fundraising GrUUp Projects | 0 | 1,545 | 7,500 | (5,955) | | | | | 1,545 | |
| 28 | | | | Music Events | 0 | 0 | 4,000 | (4,000) | | | | | 0 | |
| 29 | > | | | Religious Education Event | 117 | 117 | 0 | 117 | | | | | 117 | |
| 30 | > | | | Other Events | 621 | 621 | 0 | 621 | | | | | 621 | |
| 31 | | | | Community Use-Space Rental | 13,986 | 31,340 | 48,333 | (16,993) | | | | 31,340 | | |
| 32 | | | | Skytown Pre-school | 5,288 | 21,079 | 24,488 | (3,409) | | | | 21,079 | | |
| 33 | | | | RE Bulding-Lease | 11,256 | 42,525 | 39,826 | 2,699 | | | | 42,525 | | |
| 34 | | | | RE Building-Custodial | 0 | 3,600 | 4,800 | (1,200) | | | | 3,600 | | |
| 35 | | | | RE Building-Utilities | 0 | 812 | 1,067 | (255) | | | | 812 | | |
| 36 | | | | Sales - Book Table | 46 | 117 | 667 | (550) | | | | | 117 | |
| 37 | | | | Sales - Videos | 0 | 0 | 20 | (20) | | | | | 0 | |
| 38 | | | | Sales - Snack Table | 0 | 479 | 833 | (355) | | | | | 479 | |
| 39 | | | | Sales - Other | 641 | 641 | 1,000 | (359) | | | | | 641 | |
| 40 | | | | Scrip income | 6 | 15 | 167 | (151) | | | | | 15 | |
| 41 | | | | Other Revenue | 452 | 2,668 | 1,000 | 1,668 | | | | | 2,668 | |
| 42 | | | | Interest Income-general | 0 | 92 | 900 | (808) | | | | | 92 | |
| 44 | (2) | | | Endowment earnings | 580 | 3,865 | 2,020 | 1,845 | | | | | | 3,865 |
| 46 | > | | | Endowment realized gain | 0 | (58,142) | 0 | (58,142) | | | | | | (58,142) |
| 47 | (2) | | | Investment unrealized gain/los | 0 | 10 | 0 | 10 | | | | | | 10 |
| 48 | (2) | | | Endowment unrealized change | 18,062 | 65,925 | 0 | 65,925 | | | | | | 65,925 |
| 49 | (2) | | | Income from Trusts | 3,959 | 4,240 | 585 | 3,655 | | | | | 4,240 | |
| 50 | | | | Trust Management Fees | 0 | 140 | 0 | 140 | | | | | 140 | |
| 51 | | | | unknown variance - report total diff? | 100 | 100 | 0 | 100 | | | | | 100 | |
| 52 | Total Revenue | | | | 87,714 | 401,354 | 420,110 | (18,757) | | | \$ 188,152 | \$ 100,126 | \$ 83,188 | \$ 29,888 |
| 53 | | | | | | | | | | | 47% | 25% | 21% | 7% |

UUCB Treasurer's Report

| | A | B | C | D | E | G | M | N | O | Q | X | Y | Z | AA |
|----|-----------------|---|---|---|------------------------------|----------------------------|----------------------------|------------------------------|---------|---|----------------------|------------------|---------------------------|-------------------------|
| 1 | | | | Unitarian Universalist Church of Berkeley | | | | | | | % Pledges rec'd YTD) | | 36.9% | |
| 2 | | | | Budget Comparison Report | | | | | | | YTD Pledge receipts: | | \$ 188,152 | |
| 3 | | | | Budget and Actual Period: 7/1/2017 - 10/31/2017 | | | | | | | Total Pledge budget | | \$ 510,000 | |
| 6 | | | | | | | | | | | YTD Pledge budget | | \$ 180,000 | |
| 7 | | | | | Current Period Actual | Year-to-Date Actual | Year-to-Date Budget | Year-to-Date Variance | | | | | | 35.3% |
| 54 | Expenses | | | | | | | | | | | Personnel | Other Unrestricted | Board Restricted |
| 55 | | | | Salary and Wages | 46,098 | 178,845 | 188,344 | 9,499 | 178,845 | | | | | |
| 56 | | | | Intern Minister | 2,500 | 6,250 | 8,333 | 2,083 | 6,250 | | | | | |
| 57 | | | | Housing | 3,317 | 9,952 | 0 | (9,952) | 9,952 | | | | | |
| 58 | | | | SECA | 716 | 2,959 | 2,865 | (94) | 2,959 | | | | | |
| 59 | | | | Payroll Taxes | 3,682 | 14,610 | 12,181 | (2,429) | 14,610 | | | | | |
| 60 | | | | Employee Benefits-Health | 5,542 | 17,485 | 17,816 | 330 | 17,485 | | | | | |
| 61 | | | | Employee Benefits-Life/Disabil | 187 | 987 | 1,128 | 141 | 987 | | | | | |
| 62 | | | | Employee Benefits-Retirement | 4,077 | 16,101 | 16,563 | 462 | 16,101 | | | | | |
| 63 | | | | Workers Compensation | 809 | 2,418 | 3,000 | 582 | 2,418 | | | | | |
| 64 | | | | Insurance | 0 | 5,771 | 8,000 | 2,229 | | | | | 5,771 | |
| 65 | | | | Worker's Comp Insurance | 1,235 | (1,118) | 0 | 1,118 | (1,118) | | | | | |
| 66 | | | | Accounting Services | 0 | 0 | 7,667 | 7,667 | | | | | 0 | |
| 69 | | | | Consultants/Contractors | 224 | 4,578 | 2,733 | (1,845) | | | | | 4,578 | |
| 70 | | | | Honoraria/Classes | 150 | 400 | 4,033 | 3,633 | | | | | 400 | |
| 71 | | | | Guest Musicians | 0 | 0 | 333 | 333 | | | | | 0 | |
| 72 | | | | Supplies | 2,253 | 9,417 | 5,000 | (4,417) | | | | | 9,417 | |
| 73 | | | | Small Equipment | 302 | 1,433 | 667 | (766) | | | | | 1,433 | |
| 74 | | | | Printing and copying | 0 | 97 | 1,333 | 1,236 | | | | | 97 | |
| 75 | | | | Equipment leases | 1,138 | 2,476 | 2,700 | 224 | | | | | 2,476 | |
| 76 | | | | Equipment repair & maintenance | 595 | 1,234 | 2,467 | 1,233 | | | | | 1,234 | |
| 77 | | | | Postage | 0 | 2,037 | 1,500 | (537) | | | | | 2,037 | |
| 78 | | | | Telecommunications | 3,071 | 6,676 | 5,267 | (1,409) | | | | | 6,676 | |
| 79 | | | | Advertising and PR | 92 | 307 | 1,167 | 860 | | | | | 307 | |
| 80 | | | | Communications & Web Site | 249 | 996 | 0 | (996) | | | | | 996 | |
| 81 | | | | Property Taxes | 0 | 0 | 2,433 | 2,433 | | | | | 0 | |
| 82 | | | | Professional development | 1,047 | 2,390 | 5,758 | 3,368 | 2,390 | | | | | |
| 83 | | | | GA Delegate & Leadership Schl | 0 | 0 | 1,000 | 1,000 | | | | | 0 | |
| 84 | | | | Staff & volunteer appreciation | 70 | 379 | 667 | 287 | | | | | 379 | |
| 86 | | | | Bank Fees | 417 | 1,680 | 1,667 | (13) | | | | | 1,680 | |
| 87 | (2) | | | Management fees | 1,272 | 4,868 | 0 | (4,868) | | | | | | 4,868 |
| 88 | | | | Other Expense | 222 | 1,683 | 1,261 | (422) | | | | | 1,683 | |
| 91 | | | | Payroll Processing Fees | 299 | 1,132 | 1,267 | 135 | | | | | 1,132 | |
| 92 | | | | UUA Annual Program Dues | 2,190 | 6,570 | 7,664 | 1,094 | | | | | 6,570 | |
| 93 | | | | UUA Pacific Central Dist Dues | 1,059 | 3,175 | 3,702 | 527 | | | | | 3,175 | |

UUCB Treasurer's Report

| | A | B | C | D | E | G | L | M | N | O | P | Q | X | Y | Z | AA |
|-----|-----------------|-----|---|--|---|------------------------------|---|----------------------------|---|----------------------------|---|------------------------------|----------------------|---|---------------------------|-------------------------|
| 1 | | | | Unitarian Universalist Church of Berkeley | | | | | | | | | % Pledges rec'd YTD) | | 36.9% | |
| 2 | | | | Budget Comparison Report | | | | | | | | | YTD Pledge receipts: | | \$ 188,152 | |
| 3 | | | | Budget and Actual Period: 7/1/2017 - 10/31/2017 | | | | | | | | | Total Pledge budget | | \$ 510,000 | |
| 6 | | | | | | | | | | | | | YTD Pledge budget | | \$ 180,000 | |
| 7 | | | | | | Current Period Actual | | Year-to-Date Actual | | Year-to-Date Budget | | Year-to-Date Variance | | | | 35.3% |
| 94 | | | | | | | | | | | | | | | | |
| 95 | Expenses | | | | | | | | | | | | Personnel | | Other Unrestricted | Board Restricted |
| 96 | | | | Building & grounds supplies | | 2,553 | | 14,141 | | 6,000 | | (8,141) | | | 14,141 | |
| 97 | | | | Building & grounds maintenance | | 6,822 | | 15,281 | | 8,333 | | (6,947) | | | 15,281 | |
| 98 | | | | Building Maintenance Reserve | | 0 | | 0 | | 7,752 | | 7,752 | | | 0 | |
| 99 | | | | Brokers Fees | | 0 | | 6,009 | | 2,000 | | (4,009) | | | 6,009 | |
| 100 | | | | Kitchen Supplies | | 0 | | 35 | | 833 | | 799 | | | 35 | |
| 101 | | | | Electricity | | 20 | | 134 | | 101 | | (33) | | | 134 | |
| 102 | | | | Gas | | 376 | | 1,905 | | 3,333 | | 1,429 | | | 1,905 | |
| 103 | | | | Garbage | | 0 | | 3,523 | | 3,333 | | (189) | | | 3,523 | |
| 104 | | | | Water | | 2,613 | | 4,129 | | 2,367 | | (1,762) | | | 4,129 | |
| 105 | | | | Fire Monitoring System | | 143 | | 3,815 | | 3,667 | | (148) | | | 3,815 | |
| 106 | | | | Facilities Marketing | | 0 | | 0 | | 2,333 | | 2,333 | | | 0 | |
| 107 | | | | Other Program Committee Exps | | 1,098 | | 3,265 | | 8,888 | | 5,624 | | | 3,265 | |
| 108 | | | | Denominational Outreach | | 0 | | 0 | | 533 | | 533 | | | 0 | |
| 109 | | | | Donations to Non-Profit Orgs | | 1,490 | | 4,156 | | 8,000 | | 3,844 | | | 4,156 | |
| 110 | | | | Fundraising event expense | | 0 | | 928 | | 667 | | (261) | | | 928 | |
| 111 | | (1) | | Capital Campaign | | 0 | | 16,659 | | 0 | | (16,659) | | | 16,659 | |
| 112 | > | (4) | | Restricted Released | | | | | | | | | | | (18,230) | 18,230 |
| 113 | | | | Total Expenses | | 97,927 | | 379,765 | | 376,657 | | (3,108) | \$ 250,879 | | \$ 105,788 | \$ 23,098 |
| 114 | | | | | | | | | | | | | 66% | | 28% | 6% |
| 115 | | | | Excess or (Deficiency) of Revenue Over Expenses | | (10,214) | | 21,588 | | 43,453 | | (21,865) | | | | \$ 6,790 |
| 117 | | | | | | | | | | | | | | | | |
| 118 | | | | Footnotes | | | | | | | | | | | | |
| 119 | (1) | | | Capital Campaign activity | | | | | | | | | | | | |
| 120 | (2) | | | Board Restricted Surplus (Deficit) | | | | \$ 6,790 | | | | | | | | |
| 121 | (3) | | | Unrestricted Surplus (Deficit) | | | | \$ 14,799 | | | | | | | | |
| 122 | | | | | | | | | | | | | | | | |
| 123 | | | | | | | | | | | | | | | | |
| 124 | | | | | | | | | | | | | | | | |

UUCB Treasurer's Report

| A | B | C | D | E | F | G | H | I | J | K |
|----|---|---|---|---|--------------------------------|---|---|--------------|---|--------------|
| 1 | Unitarian Universalist Church of Berkeley | | | | | | | | | |
| 2 | Balance Sheet | | | | | | | | | |
| 3 | As of Oct 31, 2017 | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | Current Year | | Prior Year |
| 7 | Assets | | | | | | | | | |
| 8 | Current Assets - cash and investment accounts (6) | | | | | | | | | |
| 35 | Total Current Assets (6) | | | | | | | 2,369,449.76 | | 2,326,679.11 |
| 36 | | | | | | | | | | |
| 37 | Fixed Assets | | | | | | | | | |
| 50 | Total Fixed Assets net of depreciation | | | | | | | 1,873,328.73 | | 1,926,045.04 |
| 51 | | | | | | | | | | |
| 52 | Total Assets | | | | | | | 4,242,778.49 | | 4,252,724.15 |
| 53 | | | | | | | | | | |
| 54 | Liabilities & Net Assets | | | | | | | | | |
| 55 | Liabilities | | | | | | | | | |
| 56 | Current Liabilities | | | | | | | | | |
| 57 | | | | | Accounts payable (5) | | | 14,755.84 | | 4,615.89 |
| 58 | | | | | Salaries Payable | | | 27,864.94 | | 25,066.65 |
| 59 | | | | | Vacation Payable | | | 18,007.97 | | 15,091.65 |
| 60 | | | | | Retirement Payable | | | 1,705.14 | | 10,412.38 |
| 62 | | | | | Rental Deposits | | | 2,937.50 | | 5,500.00 |
| 63 | | | | | School Security Deposits | | | 26,700.00 | | 19,000.00 |
| 64 | Total Current Liabilities | | | | | | | 91,971.39 | | 79,686.57 |
| 65 | | | | | | | | | | |
| 66 | Total Liabilities | | | | | | | 91,971.39 | | 79,686.57 |
| 67 | | | | | | | | | | |
| 68 | Net Assets | | | | | | | | | |
| 69 | | | | | Net Assets | | | (170,611.20) | | 357,081.39 |
| 71 | | | | | Temporarily Restricted Fund | | | 458,023.30 | | 378,407.73 |
| 72 | | | | | UUA-Permanent Endowment Pooled | | | 36,623.47 | | 30,574.71 |
| 73 | | | | | Fixed Assets, Net of deprec | | | 2,288,235.00 | | 2,001,916.21 |
| 74 | | | | | UUA-Spatz Educational Fund | | | 51,277.48 | | 46,248.33 |
| 75 | | | | | UUA-Morgan Theological Ed Fund | | | 26,293.57 | | 23,712.48 |
| 76 | | | | | UUA-Building Fund | | | 33,743.38 | | 28,170.29 |
| 77 | | | | | Armstrong Garden Fund | | | 21,194.63 | | 19,939.32 |
| 78 | | | | | UUA-Kay Davis Fund | | | 135,244.53 | | 112,907.42 |
| 79 | | | | | Board Designated Endowment | | | 1,270,782.94 | | 1,174,079.70 |
| 80 | Total Net Assets | | | | | | | 4,150,807.10 | | 4,173,037.58 |
| 81 | | | | | | | | | | |
| 82 | Total Liabilities & Net Assets | | | | | | | 4,242,778.49 | | 4,252,724.15 |
| 84 | | | | | | | | | | |
| 85 | | | | | | | | | | |
| 86 | Footnotes | | | | | | | | | |
| 87 | (5) Accounts Payable may include prepaid items recorded as expense in wrong month. | | | | | | | | | |
| 88 | (6) Current Assets includes Notes Receivable Cope Fund, this \$295k is a long term asset. Fund EZ does not have this asset class. | | | | | | | | | |