

UUCB Treasurer's Report

Reported in September 2017
For the Two Months Jul 1, 2017 – Aug 31, 2017

Summary

This month's Treasurer's report normally would report July financial position. As we meet later in the month, our August financials are available. I have skipped reporting July and report the year to date as of August 31.

Our YTD FY17-18 unrestricted surplus is \$19,085.

Our prior year operating deficit continues to put a strain on cash.

Pledge receipts are at 26.3% of budget. Thank you for honoring your pledges!

Donor designated endowment fund contributions in FY1617 are pending available cashflow. Cash balance is unavailable to remit these funds: \$10,000 building fund, \$10,864.91 donor designated pool; both are due to restricted funds.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 134,058	\$ 97,500	\$ 36,558	37.5%
Rental income	46,238	59,257	(13,019)	-22.0%
All other unrestricted	9,570	89,778	(80,207)	-89.3%
Unrestricted	189,867	246,535	(56,668)	-23.0%
Board Restricted ²	33,586		33,586	
Total Revenues	223,453	246,535	(23,082)	

Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	117,067	123,827	(6,760)	-5.5%
All other unrestrict.	53,715	64,501	(10,787)	-16.7%
Unrestricted	170,782	188,329	(17,547)	-9.3%
Board Restricted ²	3,633		3,633	
Total Expenses	174,414	188,329	(13,915)	
Net Unrestricted	19,085	58,206	(39,121)	-67.2%
Net Board Restricted ²	29,954	-	29,954	
Net Excess (Deficit)	\$ 49,039	\$ 58,206	\$ (9,167)	-15.7%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual Includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

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Fuun-draising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY17-18 Budget
GrUUP Fundraising	\$ -	\$ 22,500
Music Events	\$ 970	\$ 12,000
Zimmerman Concert	\$ 970	
Snack Table	\$ 479	\$ -
Grand Total Fundraising	\$ 1,449	\$ 34,500 4.2%

Restricted Expenditures FY17-18

Capital Campaign	\$ 299
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 0
Partner Church (posted as unrestricted other exp)	\$ 0

Endowment Report

Operating Endowments	Balance at 6/30/17	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance	YTD Balance Prior Year
Board Designated Fund	\$ 1,264,003		\$ 29,944	\$ 1,293,947	\$ 1,218,583
Donor Pooled Fund ****	\$ 34,791		\$ 824	\$ 35,615	\$ 31,734
Kay Davis Memorial Fund	\$ 128,478		\$ 3,044	\$ 131,522	\$ 117,187
Loan - Land Use TF**	\$ 31,225		\$ -	\$ 31,225	\$ 31,225
Totals	\$ 1,458,498	\$ -	\$ 33,811	\$ 1,492,309	\$ 1,398,728
Building Fund ***	\$ 32,055		\$ 759	\$ 32,815	\$ 29,238

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Terms for loan repayment pending final draw

*** Building Fund donor gift received in December 2016 \$10,000 pending transfer to endowment bldg fund.

**** Donor designated gift received in November 2016 \$10,864.91 pending transfer to endowment pooled fund.

ROI (net of fees)	As of Jul 31, 2017	As of Jul 31, 2016
5-year	6.40%	3.80%
3-year	3.70%	3.00%
1-year	12.70%	-1.90%
1 month	1.90%	2.90%

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Comparative Years

YTD Aug 31	<u>FY 17-18</u>	<u>FY 16-17</u>	<u>FY15-16</u>
Community Rentals Income	\$ 10,877	\$ 17,018	\$ 6,281
Pledges Received	\$ 134,058	\$ 138,350	\$ 140,801

Facilities - Treasurer's Assessment

The Treasurer met with the Coordinating Team to review facility maintenance needs and discuss timing for calling a special meeting of the congregation to request a loan from the endowment to ensure maintenance can move forward. The needs assessment is still in process.

Other Items of Note This Month

Prior Year Pledge Receipts The net shortfall of FY1617 pledge receipts was (\$37,466). YTD prior year pledges received \$6,571.

Calkin's Trust - Nominating Jane Lundin as Trustee. We need one more candidate to manage the trust.

Endowment Committee - The Endowment Committee will report on nominations to fill vacancies.

Reclassification of prior period entries none.

Confidentiality

Due to confidentiality, the balance sheet appears now in summary format. Detail is available in hard copy upon request.

UUCB Treasurer's Report

	A	B	C	D	E	G	M	N	O	P	Q	X	Y	Z	AA
1				Unitarian Universalist Church of Berkeley								% Pledges rec'd YTD)		26.3%	
2				Budget Comparison Report								YTD Pledge receipts:		\$ 134,058	
3				Budget and Actual Period: 7/1/2017 - 08/31/2017								Total Pledge budget		\$ 510,000	
6												YTD Pledge budget		\$ 97,500	
7						Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance						19.1%
9				Revenue								Pledge	Rentals	Other Unrestricted	Board Restricted
10				Pledge Income		30,786	127,393	78,333	49,059			127,393			
11				Char Trust in lieu of pledge		94	94	0	94			94			
12				New member pledges		0	0	4,167	(4,167)			0			
13				Faith, Hope & Charity		0	0	6,000	(6,000)					0	
14				Plate collections		325	1,261	2,333	(1,072)					1,261	
15				Special Offering Collections		250	250	0	250					250	
16				Good Neighbor collections		1,400	3,237	4,000	(763)					3,237	
17				Other unpledged contributions		583	922	6,823	(5,902)					922	
18	>			Special Projects Donations										0	
19				Bequest Income		180	180	167	14					180	
20				Weddings/Memorials/Celebration		420	420	0	420				420		
21				Endowment Transfer		0	0	58,142	(58,142)					0	0
22		(2)	(4)	Restricted Contrib.-Released		996	1,196	0	1,196						1,196
23				Prior Year Pledge Payments		1,797	6,571	15,000	(8,429)			6,571			
24				Center for Spiritual Developmt		0	0	1,167	(1,167)					0	
25				Personal Theology		0	0	300	(300)					0	
26				Other Program Income		54	57	1,500	(1,443)					57	
27				Fundraising GrUUp Projects		970	970	3,750	(2,780)					970	
28				Music Events		0	0	2,000	(2,000)					0	
29				Community Use-Space Rental		5,325	10,877	24,167	(13,290)				10,877		
30				Skytown Pre-school		5,258	10,516	12,244	(1,728)				10,516		
31				RE Bulding-Lease		9,785	21,485	19,913	1,572				21,485		
32				RE Building-Custodial		1,200	2,400	2,400	0				2,400		
33				RE Building-Utilities		271	541	533	8				541		
34				Sales - Book Table		5	41	333	(292)					41	
35				Sales - Videos		0	0	10	(10)					0	
36				Sales - Snack Table		112	479	417	62					479	
37				Sales - Other		0	0	500	(500)					0	
38				Scrip income		1	5	83	(78)					5	
39				Other Revenue		508	1,887	500	1,387					1,887	
40				Interest Income-general		1	1	450	(449)					1	
42		(2)		Endowment earnings		1,118	2,304	1,010	1,294						2,304
43	>	(2)		Investment realized gain/loss											0
44	>			Endowment realized gain											0
45		(2)		Investment unrealized gain/los		4	10	0	10						10
46		(2)		Endowment unrealized change		5,594	30,077	0	30,077						30,077
47		(2)		Income from Trusts		140	281	293	(12)					281	
48				Total Revenue		67,175	223,453	246,535	(23,082)			\$ 134,058	\$ 46,238	\$ 9,570	\$ 33,586
49												60%	21%	4%	15%

UUCB Treasurer's Report

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1				Unitarian Universalist Church of Berkeley							% Pledges rec'd YTD)		26.3%	
2				Budget Comparison Report							YTD Pledge receipts:		\$ 134,058	
3				Budget and Actual Period: 7/1/2017 - 08/31/2017							Total Pledge budget		\$ 510,000	
6											YTD Pledge budget		\$ 97,500	
7					Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance						19.1%
50	Expenses											Personnel	Other Unrestricted	Board Restricted
51				Salary and Wages	44,013	87,914	94,172	6,258	87,914					
52				Intern Minister	1,250	1,250	4,167	2,917	1,250					
53				Housing	3,317	3,317	0	(3,317)	3,317					
54				SECA	716	1,527	1,433	(94)	1,527					
55				Payroll Taxes	3,385	7,344	6,091	(1,253)	7,344					
56				Employee Benefits-Health	2,928	7,378	8,908	1,530	7,378					
57				Employee Benefits-Life/Disabil	267	800	564	(236)	800					
58				Employee Benefits-Retirement	4,075	7,968	8,281	313	7,968					
59				Workers Compensation	800	832	1,500	668	832					
60				Insurance	5,771	5,771	4,000	(1,771)					5,771	
61				Worker's Comp Insurance	(800)	(1,577)	0	1,577	(1,577)					
62				Accounting Services	0	0	3,833	3,833					0	
65				Consultants/Contractors	850	1,775	1,367	(408)					1,775	
66				Honoraria/Classes	0	250	2,017	1,767					250	
67				Guest Musicians	0	0	167	167					0	
68				Supplies	2,102	3,747	2,500	(1,247)					3,747	
69				Small Equipment	0	567	333	(234)					567	
70				Printing and copying	0	0	667	667					0	
71				Equipment leases	280	789	1,350	561					789	
72				Equipment repair & maintenance	0	611	1,233	622					611	
73				Postage	0	8	750	742					8	
74				Telecommunications	644	2,902	2,633	(268)					2,902	
75				Advertising and PR	0	88	583	495					88	
76				Communications & Web Site	249	498	0	(498)					498	
77				Property Taxes	0	0	1,217	1,217					0	
78				Professional development	224	314	2,879	2,565	314					
79				GA Delegate & Leadership Schl	0	0	500	500					0	
80				Staff & volunteer appreciation	0	302	333	32					302	
82				Bank Fees	284	968	833	(135)					968	
83	(2)			Management fees	1,152	2,437	0	(2,437)						2,437
84				Other Expense	672	1,231	631	(600)					1,231	
87				Payroll Processing Fees	288	557	633	76					557	
88				UUA Annual Program Dues	2,190	2,190	3,832	1,642					2,190	
89				UUA Pacific Central Dist Dues	1,059	1,059	1,851	793					1,059	

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1	Unitarian Universalist Church of Berkeley												% Pledges rec'd YTD)	26.3%		
2	Budget Comparison Report												YTD Pledge receipts:	\$ 134,058		
3	Budget and Actual Period: 7/1/2017 - 08/31/2017												Total Pledge budget	\$ 510,000		
6													YTD Pledge budget	\$ 97,500		
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance				19.1%
90																
91	Expenses												Personnel		Other Unrestricted	Board Restricted
92			Building & grounds supplies			1,528		4,014		3,000		(1,014)			4,014	
93			Building & grounds maintenance			7,733		7,770		4,167		(3,603)			7,770	
94			Building Maintenance Reserve			0		0		3,876		3,876			0	
95			Brokers Fees			0		6,009		1,000		(5,009)			6,009	
96			Kitchen Supplies			0		35		417		382			35	
97			Electricity			38		73		51		(22)			73	
98			Gas			492		1,089		1,667		578			1,089	
99			Garbage			0		1,693		1,667		(26)			1,693	
100			Water			1,516		1,516		1,183		(333)			1,516	
101			Fire Monitoring System			921		3,672		1,833		(1,839)			3,672	
102			Facilities Marketing			0		0		1,167		1,167			0	
103			Other Program Committee Exps			1,247		1,835		4,444		2,609			1,835	
104			Denominational Outreach			0		0		267		267			0	
105			Donations to Non-Profit Orgs			1,242		2,667		4,000		1,333			2,667	
106			Fundraising event expense			928		928		333		(594)			928	
107	(1)		Capital Campaign			299		299		0		(299)			299	
108	>	(4)	Restricted Released												(1,196)	1,196
109	Total Expenses					91,662		174,414		188,329		13,915	\$ 117,067		\$ 53,715	\$ 3,633
110													67%		31%	2%
111	Excess or (Deficiency) of Revenue Over Expenses					(24,487)		49,039		58,206		(9,167)				\$ 29,954
113																
114	Footnotes															
115	(1)		Capital Campaign activity													
116	(2)		Board Restricted Surplus (Deficit)					\$ 29,954								
117	(3)		Unrestricted Surplus (Deficit)					\$ 19,085								
118																
119																
120																

UUCB Treasurer's Report

	A	B	C	D	E	F	G	H	I	J	K	
1	Unitarian Universalist Church of Berkeley											
2	Balance Sheet											
3	As of Aug 31, 2017											
4												
5									Current Year		Prior Year	
7	Assets											
8	Current Assets - cash and investment accounts (6)											
35	Total Current Assets (6)									2,382,487.84		2,377,670.64
36												
37	Fixed Assets											
50	Total Fixed Assets net of depreciation									1,873,328.73		1,926,045.04
51												
52	Total Assets									4,255,816.57		4,303,715.68
53												
54	Liabilities & Net Assets											
55	Liabilities											
56	Current Liabilities											
57						Accounts payable (5)			8,135.29		8,066.41	
58						Salaries Payable			25,307.75		22,329.38	
59						Vacation Payable			18,007.97		15,091.65	
60						Retirement Payable			1,967.80		2,248.08	
62						Rental Deposits			2,585.00		5,750.00	
63						School Security Deposits			19,000.00		19,000.00	
64	Total Current Liabilities									75,003.81		72,485.52
65												
66	Total Liabilities									75,003.81		72,485.52
67												
68	Net Assets											
69						Net Assets			(162,083.84)		415,273.97	
71						Temporarily Restricted Fund			458,023.30		378,407.73	
72						UUA-Permanent Endowment Pooled			35,615.42		30,574.71	
73						Fixed Assets, Net of deprec			2,288,235.00		2,001,916.21	
74						UUA-Spatz Educational Fund			53,873.07		46,248.33	
75						UUA-Morgan Theological Ed Fund			27,621.84		23,712.48	
76						UUA-Building Fund			32,864.59		28,170.29	
77						Armstrong Garden Fund			21,194.63		19,939.32	
78						UUA-Kay Davis Fund			131,521.94		112,907.42	
79						Board Designated Endowment			1,293,946.81		1,174,079.70	
80	Total Net Assets									4,180,812.76		4,231,230.16
81												
82	Total Liabilities & Net Assets									4,255,816.57		4,303,715.68
84												
85												
86	Footnotes											
87	(5) Accounts Payable may include prepaid items recorded as expense in wrong month.											
88	(6) Current Assets includes Notes Receivable Cope Fund, this \$295k is a long term asset. Fund EZ does not have this asset class.											