

UUCB Treasurer's Report

Reported in July 2017

For the Eleven Months Jul 1, 2016 – May 31, 2017

Summary

Our YTD FY16-17 unrestricted deficit is (\$87,667). Deficit spending over budget continues to put a strain on our operating cash. We put out a request to the Board of Trustees and received a significant pledge payment to meet July 5 payroll.

Our YTD deficit includes underperforming on Fundraising budget (\$18,902). Building and grounds budget is overspent \$34,712, outpacing prior month's overspent total \$30,412. These two line items total 40% of our YTD deficit.

Pledge receipts are at 87.4% of budget. Thank you for honoring your pledges!

Community rentals recovered in May.

Community rentals revenue analysis:

YTD this year through May 31, 2017	\$94,416	projected year end	\$ 96,596
YTD prior yr through May 31, 2016	\$76,786	actual year end	\$ 79,631
YTD prior yr through May 31, 2015	\$88,683	actual year end	\$ 97,299

Personnel budget is overspent. The Board of Trustees in Executive Session in April corrected a wage issue. In addition, custodial staff has needed to log overtime which is not budgeted. The retirement line item has been corrected from prior month report and is no longer reflected as overspent.

Donor designated endowment fund contributions in FY1617 are pending available cashflow. We expect to remit these funds to the endowment by the end of August: \$10,000 building fund, \$10,864.91 donor designated pool; both are due to restricted funds.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 482,752	\$ 517,500	\$ (34,748)	-6.7%
Rental income	275,960	313,618	(37,659)	-12.0%
All other unrestricted	184,884	208,471	(23,587)	-11.3%
Unrestricted	943,595	1,039,589	(95,994)	-9.2%
Board Restricted ²	180,558		180,558	
Total Revenues	1,124,152	1,039,589	84,563	
Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	682,771	664,721	18,050	2.7%
All other unrest.	348,491	374,237	(25,746)	-6.9%
Unrestricted	1,031,262	1,038,958	(7,696)	-0.7%
Board Restricted ²	82,362		82,362	
Total Expenses	1,113,623	1,038,958	74,665	
Net Unrestricted	(87,667)	631	(88,298)	-13993.6%
Net Board Restricted ²	98,196	-	98,196	
Net Excess (Deficit)	\$ 10,529	\$ 631	\$ 9,898	1568.6%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

UUCB Treasurer's Report

Reported in July 2017

For the Eleven Months Jul 1, 2016 – May 31, 2017

Fuun-draising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY16-17 Budget
GrUUP Fundraising	\$ 7,777	\$ 34,000
FY15-16 auction stragglers, thank you!	\$ 228	
Rubios	\$ 50	
Holiday Fair & Auction	\$ 4,820	
Jewelry Table	\$ 2,679	
Music Events	\$ 11,878	\$ 6,455
Charlie Brown	\$ 3,320	
Halloween Dance	\$ 417	
Messiah	\$ 5,016	
Love Songs & Chocolates	\$ 1,270	
Mozart	\$ 1,855	
Snack Table	\$ 5,305	\$ 6,000
Grand Total Fundraising	\$ 24,960	\$ 46,455 53.7%

Restricted Expenditures FY16-17

Capital Campaign	\$ 2,437
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 12,218
Partner Church (posted as unrestricted other exp)	\$ 3,000 (wired May 31, 2017)

Endowment Report

Operating Endowments	Balance at 6/30/16	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance
Board Designated Fund	\$ 1,174,080	\$ (65,968)	\$ 151,329	\$ 1,259,441
Donor Pooled Fund ****	\$ 30,575		\$ 4,091	\$ 34,666
Kay Davis Memorial Fund	\$ 112,907		\$ 15,107	\$ 128,015
Loan - Land Use Task Force**	\$ 23,153	8,072	\$ -	\$ 31,225
Totals	\$ 1,340,715	\$ (57,896)	\$ 170,527	\$ 1,453,346
Building Fund ***	\$ 28,170		\$ 3,769	\$ 31,940

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Terms for loan repayment pending final draw

*** Building Fund donor gift received in December 2016 \$10,000 pending transfer to endowment bldg fund.

*** Donor designated gift received in November 2016 \$10,864.91 pending transfer to endowment pooled fund.

ROI (net of fees)	As of May 31, 2017	As of May 31, 2016
5-year	6.70%	4.10%
3-year	3.00%	3.30%
1-year	12.40%	-4.50%
1 month	1.80%	0.40%

UUCB Treasurer's Report

Reported in July 2017

For the Eleven Months Jul 1, 2016 – May 31, 2017

Facilities - Treasurer's Assessment

The Treasurer will provide a schedule for calling a special meeting of the congregation in September or October to request a loan from the endowment to ensure maintenance can move forward. A repayment plan is needed to ensure we replace our seed corn.

Other Items of Note This Month

Calkin's Trust - We are still looking for two candidates to manage the trust.

Endowment Committee - The committee requires nominations to fill two vacancies.

Reclassification of prior period entries

none.

Confidentiality

Due to confidentiality, the balance sheet appears now in summary format. Detail is available in hard copy upon request.

UUCB Treasurer's Report

	A	B	C	D	E	G	M	N	O	Q	X	Y	Z	AA	
1				Unitarian Universalist Church of Berkeley							% Pledges rec'd YTD)		87.4%		
2				Budget Comparison Report							YTD Pledge receipts:		\$ 482,752		
3				Budget and Actual Period: 7/1/2016 - 05/31/2017							Total Pledge budget		\$ 552,500		
6											YTD Pledge budget		\$ 517,500		
7					Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance					93.7%		
9	Revenue											Pledge	Rentals	Other Unrestricted	Board Restricted
10				Pledge Income	33,707	448,748	496,000	(47,252)	448,748						
11				Char Trust in lieu of pledge	0	3,220	0	3,220	3,220						
12				New member pledges	0	0	14,000	(14,000)	0						
13				Plate collections	628	10,626	13,300	(2,674)					10,626		
14				Special Offering Collections	0	1,000	0	1,000					1,000		
15				Good Neighbor collections	1,945	24,666	22,000	2,666					24,666		
16				Other unpledged contributions	498	9,980	12,900	(2,920)					9,980		
17				Special Projects Donations	0	5,124	0	5,124					5,124		
18				Bequest Income	0	4,000	1,000	3,000					4,000		
19				Weddings/Memorials/Celebration	0	5,886	0	5,886			5,886				
20				Budget Augmenting	1,200	1,200	0	1,200					1,200		
21				Endowment Transfer	0	57,896	57,896	0					57,896	0	
22	(2)	(4)		Restricted Contrib.-Released	6,249	69,641	0	69,641						69,641	
23				Prior Year Pledge Payments	122	30,784	7,500	23,284	30,784						
24				Thursday Night Supper	2,301	11,462	16,000	(4,538)					11,462		
25				Center for Spiritual Developmt	0	90	0	90					90		
26				Personal Theology	58	4,830	1,650	3,180					4,830		
27				Other Program Income	476	6,258	9,867	(3,608)					6,258		
28				Fundraising GrUUp Projects	40	5,138	31,000	(25,862)					5,138		
29				Music Events	1,921	13,799	6,455	7,344					13,799		
30				Religious Education Event	0	996	0	996					996		
31				Community Use-Space Rental	12,903	94,416	153,000	(58,584)			94,416				
32				Skytown Pre-school	5,258	57,835	56,118	1,717			57,835				
34				RE Bulding-Lease	9,580	104,580	104,500	80			104,580				
35				RE Building-Custodial	1,200	10,800	14,575	(3,775)			10,800				
36				RE Building-Utilities	271	2,441	4,400	(1,959)			2,441				
37				Sales - Book Table	9	1,213	2,750	(1,537)					1,213		
38				Sales - Videos	0	0	55	(55)					0		
39				Sales - Snack Table	449	5,305	5,500	(195)					5,305		
40	>			Sales - Other	0	2,779	0	2,779					2,779		
41				Scrip income	11	116	450	(334)					116		
42				Other Revenue	2,428	16,689	4,590	12,099					16,689		
43	(4b)			Interest Income-general	3	287	2,475	(2,188)					287		
45	(2)			Endowment earnings	1,413	23,137	0	23,137						23,137	
46	(2)			Investment realized gain/loss	0	(57,918)	0	(57,918)						(57,918)	
47				Endowment realized gain	0	(8,072)	0	(8,072)						(8,072)	
48	(2)			Investment unrealized gain/los	0	1,470	0	1,470						1,470	
49	(2)			Endowment unrealized change	22,018	152,300	0	152,300						152,300	
50	(2)			Income from Trusts	140	1,429	1,608	(179)					1,429		
51	Total Revenue				104,826	1,124,152	1,039,589	84,563	\$ 482,752	\$ 275,960	\$ 184,884	\$ 180,558			
52									43%	25%	16%	16%			

UUCB Treasurer's Report

	A	B	C	D	E	G	L	M	N	O	P	Q	X	Y	Z	AA
1				Unitarian Universalist Church of Berkeley									% Pledges rec'd YTD)		87.4%	
2				Budget Comparison Report									YTD Pledge receipts:		\$ 482,752	
3				Budget and Actual Period: 7/1/2016 - 05/31/2017									Total Pledge budget		\$ 552,500	
6													YTD Pledge budget		\$ 517,500	
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance				93.7%
53	Expenses												Personnel		Other Unrestricted	Board Restricted
54				Salary and Wages		42,279		463,651		459,995		(3,656)	463,651			
55				Housing		3,317		43,569		35,022		(8,547)	43,569			
56				SECA		811		8,666		7,801		(865)	8,666			
57				Payroll Taxes		3,248		34,873		31,019		(3,854)	34,873			
58				Moving Expenses		0		9,708		11,000		1,292	9,708			
59				Employee Benefits-Health		3,944		48,090		51,004		2,914	48,090			
60				Employee Benefits-Life/Disabil		267		2,649		3,106		456	2,649			
61				Employee Benefits-Retirement		3,868		42,670		34,969		(7,702)	42,670			
62				Workers Compensation		722		8,302		0		(8,302)	8,302			
63				Insurance		0		19,939		22,000		2,061			19,939	
64				Worker's Comp Insurance		(722)		(2,176)		8,250		10,426	(2,176)			
65				Accounting Services		0		22,025		21,083		(942)			22,025	
66				Board Contingencies		0		0		2,750		2,750			0	
67				CT Contingencies		0		0		2,292		2,292			0	
68				Search Committee		0		9,029		0		(9,029)			9,029	
69				Consultants/Contractors		251		14,515		23,100		8,585			14,515	
70				Honoraria/Classes		150		1,490		1,650		160			1,490	
71				Guest Musicians		767		5,757		825		(4,932)			5,757	
72				Supplies		1,985		18,375		15,895		(2,480)			18,375	
73				Small Equipment		0		1,291		963		(328)			1,291	
74				Printing and copying		0		2,363		2,168		(195)			2,363	
75				Equipment leases		55		8,275		7,975		(300)			8,275	
76				Equipment repair & maintenance		475		5,237		6,790		1,552			5,237	
77				Postage		31		2,127		5,294		3,166			2,127	
78				Telecommunications		1,295		13,130		14,135		1,005			13,130	
79				Advertising and PR		88		1,451		2,924		1,473			1,451	
80				Communications & Web Site		249		2,988		1,788		(1,201)			2,988	
81				Canvass Expenses		0		1,836		2,292		456			1,836	
82				Property Taxes		0		11,298		6,692		(4,606)			11,298	
83				Professional development		3,553		21,468		22,556		1,088	21,468			
84				Moving Expenses		0		1,300		0		(1,300)	1,300			
85				GA Delegate & Leadership Schl		0		1,500		2,750		1,250			1,500	
86				Staff & volunteer appreciation		46		1,149		642		(508)			1,149	
88				Bank Fees		255		3,974		1,833		(2,140)			3,974	
89	(2)			Management fees		1,149		12,721		0		(12,721)				12,721
90				Other Expense		210		17,762		3,648		(14,113)			17,762	
92				Endowment Committee		0		350		642		292			350	
93				Payroll Processing Fees		276		3,252		2,646		(606)			3,252	
94				UUA Annual Program Dues		2,226		22,260		21,077		(1,183)			22,260	
95				UUA Pacific Central Dist Dues		1,076		10,759		10,181		(578)			10,759	

UUCB Treasurer's Report

	A	B	C	D	E	G	L	M	N	O	P	Q	X	Y	Z	AA
1				Unitarian Universalist Church of Berkeley									% Pledges rec'd YTD)		87.4%	
2				Budget Comparison Report									YTD Pledge receipts:		\$ 482,752	
3				Budget and Actual Period: 7/1/2016 - 05/31/2017									Total Pledge budget		\$ 552,500	
6													YTD Pledge budget		\$ 517,500	
7						Current Period Actual		Year-to-Date Actual		Year-to-Date Budget		Year-to-Date Variance				93.7%
96																
97	Expenses												Personnel		Other Unrestricted	Board Restricted
98				Building & grounds supplies		1,469		27,487		13,750		(13,737)			27,487	
99				Building & grounds maintenance		0		42,059		21,083		(20,975)			42,059	
100				Kitchen Supplies		484		2,135		2,292		157			2,135	
101				Electricity		27		383		252		(131)			383	
102				Gas		1,259		14,925		9,167		(5,759)			14,925	
103				Garbage		984		9,627		9,167		(461)			9,627	
104				Water		0		5,550		5,500		(50)			5,550	
105				Fire Monitoring System		0		7,356		8,250		894			7,356	
106				Facilities Marketing		0		0		18,333		18,333			0	
107				Building Reserve Fund		0		0		36,667		36,667			0	
108				Broker's Fees		0		0		4,583		4,583			0	
109				Thursday Night Supper		2,050		14,490		16,000		1,510			14,490	
111	(4a)			Other Program Committee Exps		6,332		64,296		19,126		(45,169)			64,296	
112				Donations to Non-Profit Orgs		2,535		23,000		22,000		(1,000)			23,000	
113				Fundraising event expense		0		299		4,033		3,734			299	
114	(1)			Capital Campaign		0		2,437		0		(2,437)			2,437	
115				Prior Period Expense		0		1,955		0		(1,955)			1,955	
116	> (4)			Restricted Released											(69,641)	69,641
117	Total Expenses					87,011		1,113,623		1,038,958		(74,665)	\$ 682,771		\$ 348,491	\$ 82,362
118													61%		31%	7%
119	Excess or (Deficiency) of Revenue Over Expenses					17,815		10,529		631		9,898				\$ 98,196
121																
122	Footnotes															
123	(1)			Capital Campaign activity												
124	(2)			Board Restricted Surplus (Deficit)				\$ 98,196								
125	(3)			Unrestricted Surplus (Deficit)				\$ (87,667)								
126	(4a)			Restricted Released includes Other Program Committee expense \$16,200 Pilgrimage to Transylvania; revenue received in FY15-16												
127	(4b)			Cope fund return of escrow advance \$16,050 posted as revenue; should reduce notes receivable instead.												
128																

UUCB Treasurer's Report

A	B	C	D	E	F	G	H	I	J	K
1	Unitarian Universalist Church of Berkeley									
2	Balance Sheet									
3	As of May 31, 2017									
4										
5								Current Year		Prior Year
7	Assets									
8	Current Assets - cash and investment accounts (6)									
35	Total Current Assets (6)							2,391,062.02		2,377,280.90
36										
37	Fixed Assets									
50	Total Fixed Assets net of depreciation							2,011,644.46		2,015,043.38
51										
52	Total Assets							4,402,706.48		4,392,324.28
53										
54	Liabilities & Net Assets									
55	Liabilities									
56	Current Liabilities									
57					Accounts payable (5)			1,769.70		1,466.12
58					Salaries Payable			22,340.49		20,837.24
59					Vacation Payable			15,091.65		15,363.98
60					Retirement Payable			1,901.00		4,842.08
61	>				Garnishments Payable			150.00		0.00
62					Rental Deposits			4,015.00		5,850.00
63					School Security Deposits			19,000.00		19,000.00
64	Total Current Liabilities							64,267.84		67,359.42
65										
66	Total Liabilities							64,267.84		67,359.42
67										
68	Net Assets									
69					Net Assets			215,551.13		1,593,329.86
70					Cope Ministerial Housing Fund			295,221.55		301,285.38
71					Temporarily Restricted Fund			289,307.76		0.00
72					UUA-Permanent Endowment Pooled			34,052.33		32,034.65
73					Fixed Assets, Net of deprec			2,011,644.46		1,393,545.83
74					UUA-Spatz Educational Fund			51,508.69		45,000.00
75					UUA-Morgan Theological Ed Fund			26,409.58		14,500.00
76					UUA-Building Fund			31,374.43		10,625.29
77					Armstrong Garden Fund			20,460.85		0.00
78					UUA-Kay Davis Fund			125,749.71		0.00
79					Board Designated Endowment			1,237,158.15		934,643.85
80	Total Net Assets							4,338,438.64		4,324,964.86
81										
82	Total Liabilities & Net Assets							4,402,706.48		4,392,324.28
83										
84										
85										
86	Footnotes									
87	(5) Accounts Payable includes prepaid items. Recorded as expense in wrong month.									
88	(6) Current Assets includes Notes Receivable Cope Fund, this \$293k is a long term asset. Fund EZ does not have this asset class.									