

UUCB Treasurer's Report

Reported in June 2017

For the Ten Months Jul 1, 2016 – April 30, 2017

Summary

Our YTD FY16-17 unrestricted deficit is (\$80,329). Deficit spending over budget continues to put a strain on our operating cash. We will need to address this soon.

Our YTD deficit includes underperforming on Fundraising budget (\$18,902). Building and grounds budget is overspent \$36,500, outpacing prior month's overspent total \$30,412. These two line items total 61% of our YTD deficit.

Pledge receipts are at 83.5% of budget. Thank you for honoring your pledges!

Community rentals the rainy month of April were \$900. Revenues in this line item have recovered in May and June.

Community rentals revenue analysis:

YTD this year through April 30, 2017	\$81,100	projected year end	\$115,000
YTD prior yr through April 30, 2016	\$72,393	actual year end	\$79,631
YTD prior yr through April 30, 2015	\$77,703	actual year end	\$97,299

Personnel budget is overspent. The Board of Trustees in Executive Session in April corrected a wage issue. In addition, custodial staff has needed to log overtime which is not budgeted. The retirement line item is also overspent, however the YTD budget on this line should be \$37,860; the actual YTD overspent amount is \$4,857.

Revenues	YTD Actual	YTD Budget ¹	Bud Var	% var
Pledge income ¹	\$ 461,613	\$ 481,500	\$ (19,887)	-4.1%
Rental income	246,335	279,017	(32,682)	-11.7%
All other unrestricted	166,645	191,790	(25,145)	-13.1%
Unrestricted	874,593	952,307	(77,714)	-8.2%
Board Restricted ²	158,950		158,950	
Total Revenues	1,033,543	952,307	81,236	

Expenses	YTD Actual	YTD Budget	Bud Var	% var
Personnel	625,399	604,807	20,592	3.4%
All other unrest.	329,524	339,670	(10,146)	-3.0%
Unrestricted	954,923	944,477	10,445	1.1%
Board Restricted ²	74,964		74,964	
Total Expenses	1,029,887	944,477	85,410	
Net Unrestricted	(80,329)	7,830	(88,159)	-1125.9%
Net Board Restricted ²	83,985	-	83,985	
Net Excess (Deficit)	\$ 3,656	\$ 7,830	\$ (4,174)	-53.3%

¹ YTD Budget is adjusted for known variances, not divided into 12ths (number of months in fiscal year). YTD budget and actual includes prior year pledge receipts.

² Board Restricted is voluntary. Traditionally boards will voluntarily restrict funds in order to prudently manage extraordinary line items. The Board has restricted realized and unrealized endowment fund gains and losses.

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Fundraising Report (gross receipts)

Note: no supplemental report this month

Events and Other Fundraising Activities	Actual YTD	FY16-17 Budget	
GrUUP Fundraising	\$ 7,777	\$ 34,000	
FY15-16 auction stragglers, thank you!	\$ 228		
Rubios	\$ 50		
Holiday Fair & Auction	\$ 4,820		
Jewelry Table	\$ 2,679		
Music Events	\$ 11,878	\$ 6,455	
Charlie Brown	\$ 3,320		
Halloween Dance	\$ 417		
Messiah	\$ 5,016		
Love Songs & Chocolates	\$ 1,270		
Mozart	\$ 1,855		
Snack Table	\$ 4,857	\$ 6,000	
Grand Total Fundraising	\$ 24,512	\$ 46,455	52.8%

Restricted Expenditures FY16-17

Capital Campaign	\$ 2,437
Lawrence Lecture	\$ 0
Asset Options TF (formerly Land Use TF)	\$ 12,218
Partner Church (posted as unrestricted other exp)	\$ 3,000 (wired May 31, 2017)

Endowment Report

Operating Endowments	Balance at 6/30/16	Increase (Decrease)*	Fiscal YTD Net Income	Current Balance
Board Designated Fund	\$ 1,174,080	\$ (65,968)	\$ 129,046	\$ 1,237,158
Donor Pooled Fund	\$ 30,575		\$ 3,478	\$ 34,052
Kay Davis Memorial Fund	\$ 112,907		\$ 12,842	\$ 125,750
Loan - Land Use Task Force**	\$ 23,153	8,072	\$ -	\$ 31,225
Totals	\$ 1,340,715	\$ (57,896)	\$ 145,366	\$ 1,428,185
Building Fund ***	\$ 28,170		\$ 3,204	\$ 31,374

* Increases (Decreases) are deposits and withdrawals; increase to loan is decrease to fund.

** Terms for loan repayment pending final draw

*** Building Fund donor gift received in December 2016 \$10,000 pending transfer to endowment.

Fund management and performance information available at uucef.org

ROI (net of fees)	As of April 30, 2017	As of April 30, 2016
5-year	5.20%	2.90%
3-year	3.00%	2.00%
1-year	10.70%	-5.90%
1 month	1.90%	1.10%

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Facilities - Treasurer's Assessment

We held off requesting funds from the Endowment to make repairs to the facility not covered by our capital campaign. The building and grounds committee is working to provide an estimate of needed repairs. The Treasurer will provide a schedule for calling a special meeting of the congregation in August or September to request a loan from the endowment to ensure this maintenance can move forward. A repayment plan is needed to ensure we replace our seed corn.

Other Items of Note This Month

Calkin's Trust - Paperwork is in process to transfer trust from UBS to Royal Bank of Canada. Trustees on record are Anne Greenwood, Jack Duggan and Mary Muehlbach. We are still looking for two candidates to manage the trust.

Endowment Committee - The committee requires nominations to fill two vacancies.

FY17-18 Budget - Thank you Stewardship Committee for your efforts to make a successful canvas this budget season. I am grateful to Ira Nelken for proposing the "Faith, Hope & Charity" fund to fill the \$36,000 gap this budget cycle. Equally grateful to Jo Ruffin for asking members to meet the challenge. In the June Beacon, the Stewardship Team requested we include the \$16,000 deficit in our Faith Hope & Charity request to membership. We are tracking these additional funds donated in the Fellowship One database & will include a report of receipts in future Treasurer reports.

Reclassification of prior period entries

none.

Confidentiality

Due to confidentiality, the balance sheet appears now in summary format. Detail is available in hard copy upon request.

UUCB Treasurer's Report

	A	B	C	D	E	G	M	N	O	Q	X	Y	Z	AA
1				Unitarian Universalist Church of Berkeley							% Pledges rec'd YTD)		83.5%	
2				Budget Comparison Report							YTD Pledge receipts:		\$ 461,613	
3				Budget and Actual Period: 7/1/2016 - 04/30/2017							Total Pledge budget		\$ 552,500	
4				Budget Period: 7/1/2016 - 04/30/2017										
5				Fund = 1										
6											YTD Pledge budget		\$ 481,500	
7													87.1%	
9				Revenue							Pledge	Rentals	Other Unrestricted	Board Restricted
10				Pledge Income	32,554	427,731	462,000	(34,269)		427,731				
11				Char Trust in lieu of pledge	1,250	3,220	0	3,220		3,220				
12				New member pledges	0	0	12,000	(12,000)		0				
13				Plate collections	1,149	9,999	12,460	(2,461)					9,999	
14				Special Offering Collections	0	1,000	0	1,000					1,000	
15				Good Neighbor collections	2,227	22,722	20,000	2,722					22,722	
16				Other unpledged contributions	546	9,482	11,800	(2,318)					9,482	
17				Special Projects Donations	0	5,124	0	5,124					5,124	
18				Bequest Income	0	4,000	1,000	3,000					4,000	
19				Weddings/Memorials/Celebration	300	5,886	0	5,886				5,886		
20				Budget Augmenting	0	0	0	0					0	
21				Endowment Transfer	0	57,896	57,896	0					57,896	0
22	(2)	(4)		Restricted Contrib.-Released	16,930	63,392	0	63,392						63,392
23				Prior Year Pledge Payments	0	30,662	7,500	23,162		30,662				
24				Thursday Night Supper	2,026	9,161	14,500	(5,339)					9,161	
25				Center for Spiritual Developmt	0	90	0	90					90	
26				Personal Theology	27	4,772	1,500	3,272					4,772	
27				Other Program Income	121	5,782	9,088	(3,306)					5,782	
28				Fundraising GrUUp Projects	0	5,098	24,000	(18,902)					5,098	
29				Music Events	1,855	11,878	6,455	5,423					11,878	
30				Religious Education Event	0	996	0	996					996	
31				Community Use-Space Rental	900	81,100	133,000	(51,900)				81,100		
32				Skytown Pre-school	5,258	52,578	51,017	1,561				52,578		
34				RE Bulding-Lease	9,500	95,000	95,000	0				95,000		
35				RE Building-Custodial	1,200	9,600	13,250	(3,650)				9,600		
36				RE Building-Utilities	271	2,171	4,000	(1,829)				2,171		
37				Sales - Book Table	14	1,204	2,500	(1,296)					1,204	
38				Sales - Videos	0	0	50	(50)					0	
39				Sales - Snack Table	290	4,857	5,000	(143)					4,857	
40	>			Sales - Other	0	2,779	0	2,779					2,779	
41				Scrip income	7	104	400	(296)					104	
42				Other Revenue	572	8,129	4,180	3,949					8,129	
43	(4b)			Interest Income-general	9	283	2,250	(1,967)					283	
45	(2)			Endowment earnings	1,245	29,795	0	29,795						29,795
46	(2)			Investment realized gain/loss	0	(57,918)	0	(57,918)						(57,918)
47				Endowment realized gain	0	(8,072)	0	(8,072)						(8,072)
48	(2)			Investment unrealized gain/los	0	1,470	0	1,470						1,470
49	(2)			Endowment unrealized change	22,302	130,282	0	130,282						130,282
50	(2)			Income from Trusts	140	1,289	1,461	(172)					1,289	
51				Total Revenue	100,692	1,033,543	952,307	81,236		\$ 461,613	\$ 246,335	\$ 166,645	\$ 158,950	
52										45%	24%	16%	15%	

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3				Budget and Actual Period: 7/1/2016 - 04/30/2017							Total Pledge budget		\$ 552,500	
4				Budget Period: 7/1/2016 - 04/30/2017										
5				Fund = 1										
6											YTD Pledge budget		\$ 481,500	
7													87.1%	
53	Expenses										Personnel	Other Unrestricted	Board Restricted	
54				Salary and Wages	44,295	421,373	417,922	(3,451)	421,373					
55				Housing	3,791	40,252	31,705	(8,547)	40,252					
56				SECA	811	7,856	7,092	(763)	7,856					
57				Payroll Taxes	3,338	31,624	28,199	(3,425)	31,624					
58				Moving Expenses	0	9,708	11,000	1,292	9,708					
59				Employee Benefits-Health	8,180	44,146	46,317	2,171	44,146					
60				Employee Benefits-Life/Disabil	267	2,383	2,823	441	2,383					
61				Employee Benefits-Retirement	4,000	42,717	31,744	(10,974)	42,717					
62				Workers Compensation	741	7,580	0	(7,580)	7,580					
63				Insurance	0	19,939	20,000	61					19,939	
64				Worker's Comp Insurance	1,301	(1,454)	7,500	8,954	(1,454)					
65				Accounting Services	0	21,385	19,167	(2,218)					21,385	
66				Board Contingencies	0	0	2,500	2,500					0	
67				CT Contingencies	0	0	2,083	2,083					0	
68				Search Committee	0	9,029	0	(9,029)					9,029	
69				Consultants/Contractors	1,932	14,264	21,000	6,736					14,264	
70				Honoraria/Classes	0	1,340	1,500	160					1,340	
71				Guest Musicians	4,440	4,990	750	(4,240)					4,990	
72				Supplies	1,451	16,390	14,450	(1,940)					16,390	
73				Small Equipment	0	1,291	875	(416)					1,291	
74				Printing and copying	0	2,363	1,971	(392)					2,363	
75				Equipment leases	1,094	8,220	7,250	(970)					8,220	
76				Equipment repair & maintenance	880	4,762	6,173	1,410					4,762	
77				Postage	0	2,096	4,813	2,717					2,096	
78				Telecommunications	793	11,835	12,850	1,015					11,835	
79				Advertising and PR	167	1,363	2,658	1,295					1,363	
80				Communications & Web Site	249	2,739	1,625	(1,114)					2,739	
81				Canvass Expenses	0	1,836	2,083	248					1,836	
82				Property Taxes	0	11,298	6,083	(5,214)					11,298	
83				Professional development	1,720	17,915	20,505	2,590	17,915					
84				Moving Expenses	0	1,300	0	(1,300)	1,300					
85				GA Delegate & Leadership Schl	0	1,500	2,500	1,000					1,500	
86				Staff & volunteer appreciation	0	1,103	583	(520)					1,103	
88				Bank Fees	190	3,718	1,667	(2,052)					3,718	
89	(2)			Management fees	1,280	11,572	0	(11,572)						11,572
90				Other Expense	526	17,551	3,317	(14,234)					17,551	
92				Endowment Committee	0	350	583	233					350	
93				Payroll Processing Fees	275	2,976	2,406	(571)					2,976	
94				UUA Annual Program Dues	2,226	20,034	19,161	(873)					20,034	
95				UUA Pacific Central Dist Dues	1,076	9,683	9,256	(427)					9,683	

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5				Fund = 1										
6											YTD Pledge budget		\$ 481,500	
7						Current Period Actual	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance				87.1%	
96														
97	Expenses										Personnel		Other Unrestricted	Board Restricted
98				Building & grounds supplies		2,755	26,018	12,500	(13,518)				26,018	
99				Building & grounds maintenance		5,338	42,059	19,167	(22,892)				42,059	
100				Kitchen Supplies		241	1,650	2,083	433				1,650	
101				Electricity		19	356	229	(127)				356	
102				Gas		764	13,666	8,333	(5,333)				13,666	
103				Garbage		847	8,644	8,333	(310)				8,644	
104				Water		1,162	5,550	5,000	(550)				5,550	
105				Fire Monitoring System		550	7,356	7,500	144				7,356	
106				Facilities Marketing		0	0	16,667	16,667				0	
107				Building Reserve Fund		0	0	33,333	33,333				0	
108				Broker's Fees		0	0	4,167	4,167				0	
109				Thursday Night Supper		2,056	12,440	14,000	1,560				12,440	
111	(4a)			Other Program Committee Exps		1,586	57,964	17,388	(40,576)				57,964	
112				Donations to Non-Profit Orgs		0	20,465	20,000	(465)				20,465	
113				Fundraising event expense		0	299	3,667	3,367				299	
114	(1)			Capital Campaign		517	2,437	0	(2,437)				2,437	
115				Prior Period Expense		0	1,955	0	(1,955)				1,955	
116	(4)			Restricted Released									(63,392)	63,392
117	Total Expenses					100,853	1,029,887	944,477	(85,410)		\$ 625,399		\$ 329,524	\$ 74,964
118											61%		32%	7%
119	Excess or (Deficiency) of Revenue Over Expenses					(161)	3,656	7,830	(4,174)					\$ 83,985
121														
122	Footnotes													
123	(1)			Capital Campaign activity										
124	(2)			Board Restricted Surplus (Deficit)		\$ 83,985								
125	(3)			Unrestricted Surplus (Deficit)		\$ (80,329)								
126	(4a)			Restricted Released includes Other Program Committee expense \$16,200 Pilgrimage to Transylvania; revenue received in FY15-16										
127	(4b)			Cope fund return of escrow advance \$16,050 posted as revenue; should reduce notes receivable instead.										
128														

UUCB Treasurer's Report

A	B	C	D	E	F	G	H	I	J	K
1	Unitarian Universalist Church of Berkeley									
2	Balance Sheet									
3	As of April 30, 2017									
4										
5								Current Year		Prior Year
7	Assets									
8	Current Assets - cash and investment accounts (6)									
34	Total Current Assets (6)							2,350,596.34		2,429,798.60
35										
36	Fixed Assets									
49	Total Fixed Assets net of depreciation							2,011,644.46		2,015,043.38
50										
51	Total Assets							4,362,240.80		4,444,841.98
52										
53	Liabilities & Net Assets									
54	Liabilities									
55	Current Liabilities									
56					Accounts payable (5)			8,500.90		64,999.22
57					Salaries Payable			24,939.07		20,356.03
58					Vacation Payable			15,091.65		15,363.98
59					Retirement Payable			11,947.43		2,421.04
60	>				Garnishments Payable			150.00		0.00
61					Rental Deposits			4,823.50		6,450.00
62					School Security Deposits			19,000.00		19,000.00
63	Total Current Liabilities							84,452.55		128,590.27
64										
65	Total Liabilities							84,452.55		128,590.27
66										
67	Net Assets									
68					Net Assets			612,918.89		1,584,616.71
69					Cope Ministerial Housing Fund			295,221.55		301,285.38
70					UUA-Pooled Fund			34,052.33		32,034.65
71					Fixed Assets, Net of deprec			1,989,144.63		1,393,545.83
72					UUA-Anna Spatz (RE)			51,508.69		45,000.00
73					UUA-Morgan Theological Ed Fund			26,409.58		14,500.00
74					Building Fund			31,374.43		10,625.29
75					UUA-Genl Endowment			1,237,158.15		934,643.85
76	Total Net Assets							4,277,788.25		4,316,251.71
77										
78	Total Liabilities & Net Assets							4,362,240.80		4,444,841.98
79										
80										
81										
82	Footnotes									
83	(5) Accounts Payable includes prepaid items. Recorded as expense in wrong month.									
84	(6) Current Assets includes Notes Receivable Cope Fund, this \$293k is a long term asset. Fund EZ does not have this asset class.									